

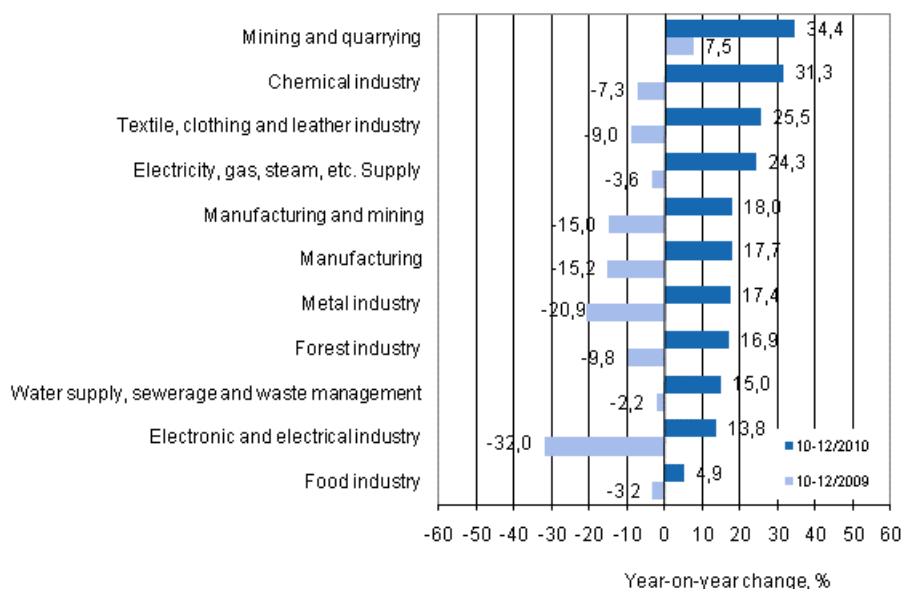
Index of turnover in industry

2010, December

Turnover in manufacturing grew by just short of 18 per cent in October to December from the year before

According to Statistics Finland, in the October to December period of 2010 turnover in manufacturing was 17.7 per cent up on the corresponding period of the year before. Domestic sales grew by 15.3 per cent and export turnover by 19.6 per cent from one year ago.

Annual change in turnover in selected manufacturing industries during 10–12/2010 and 10–12/2009, % (TOL 2008)



Source: Statistics Finland

Turnover went up from the corresponding period of the previous year in all sub-industries. The growth was strongest in mining and quarrying (34.4%), the chemical industry (31.3%) and the textile, clothing and leather industry (25.5%). The growth of turnover was slowest in the food industry (4.9%) and in the electrical and electronic industry (13.8%).

The index of turnover in industry describes enterprises whose main industry is manufacturing. The calculation of the indices is based on the Tax Administration's value added tax data which are supplemented with data obtained with Statistics Finland's sales inquiry. The monthly turnovers of manufacturing enterprises can vary considerably, especially in the metal industries. The variation is mainly due to invoicing practices. The final invoice for major machinery deliveries and projects may be recorded in the sales of one month, even if the delivery had required the work of several months or years.

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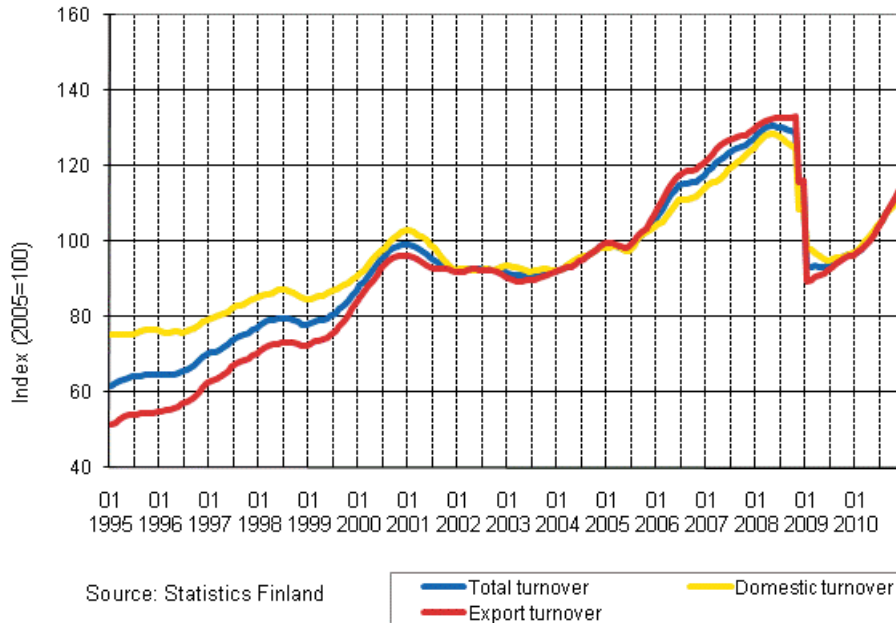
Appendix table 1. Year-on-year change in turnover by industry, % (TOL 2008)

	Year-on-year change by three-month period, % ¹⁾				Cumulative year-on-year change, % ¹⁾	Year-on-year change in the latest month, % ¹⁾
	01-03/2010	04-06/2010	07-09/2010	10-12/2010		
Manufacturing (C)	3,8	10,2	12,0	17,7	11,2	21,4
Food industry (10-12)	0,1	-2,6	2,5	4,9	1,3	3,6
Textile and clothing industry (13-15)	-1,8	12,0	7,2	25,5	10,9	25,0
Forest industry (16-17)	7,0	32,7	24,8	16,9	20,3	20,8
Chemical industry (19-22)	23,2	14,3	20,7	31,3	22,5	46,6
Electronic and electrical industry (26-27)	4,6	-3,8	-2,8	13,8	3,2	14,6
Metal industry (24-30)	-0,3	5,1	7,7	17,4	8,0	19,9
Mining and quarrying (B)	21,9	30,6	27,1	34,4	28,8	41,5
Electricity, gas, steam, etc. supply (D)	30,0	14,6	13,7	24,3	21,7	28,5
Water supply, sewerage and waste management (E)	0,7	26,2	16,2	15,0	15,0	21,5

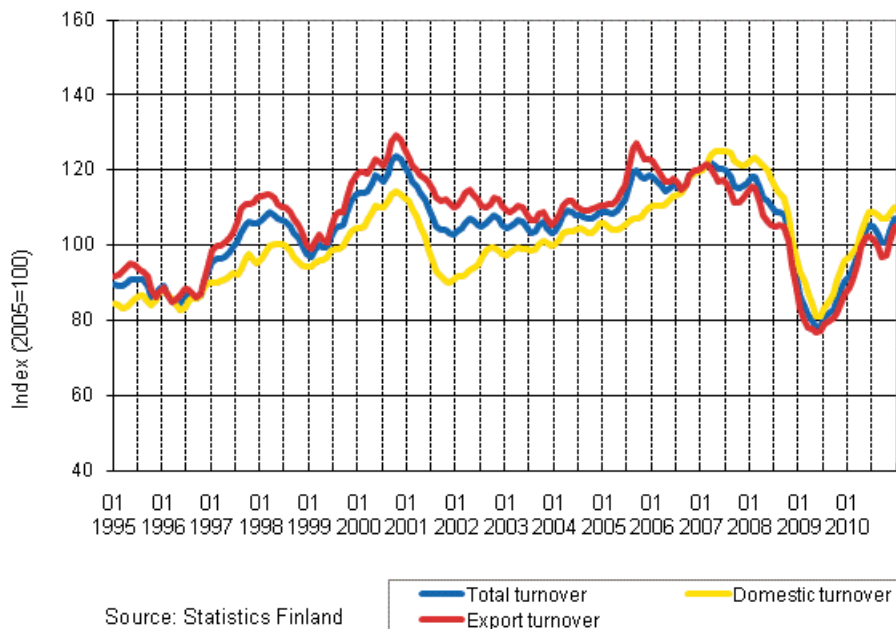
1) Year-on-year change compares the value for an examined time period to the value for the corresponding time period twelve months back.

Appendix figures

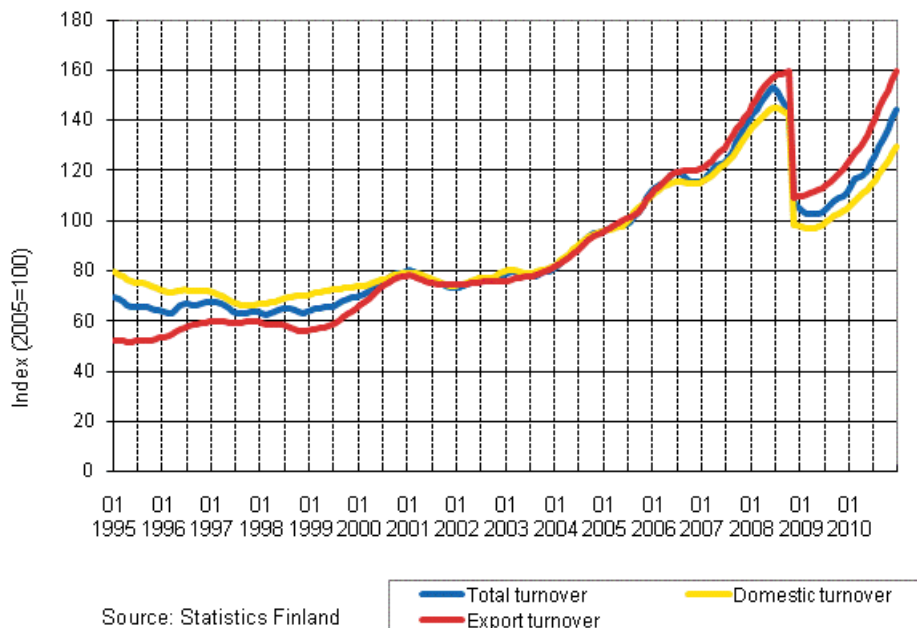
Appendix figure 1. Trend series on total turnover, domestic turnover and export turnover in manufacturing 1/1995–12/2010



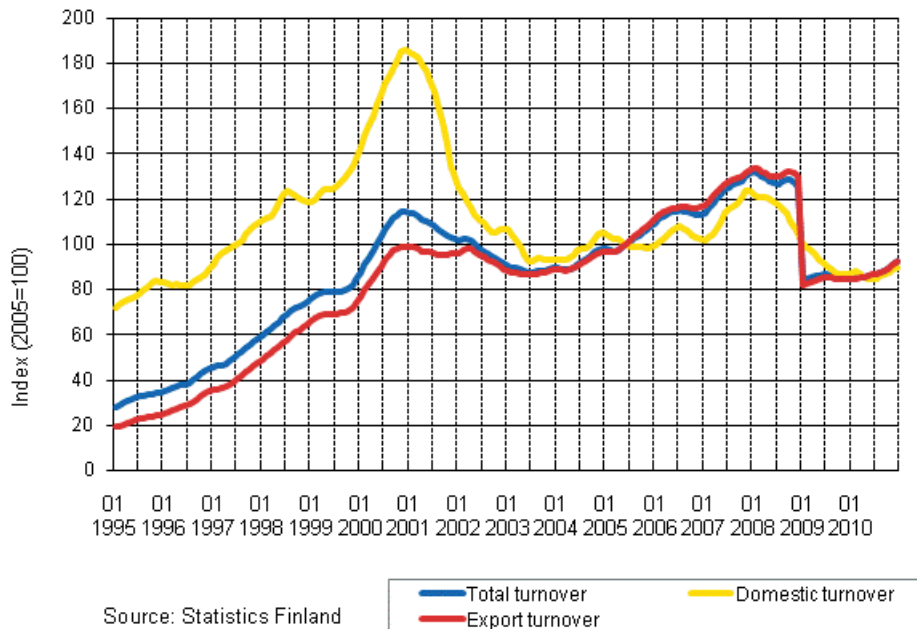
Appendix figure 2. Trend series on total turnover, domestic turnover and export turnover in the forest industry 1/1995–12/2010



Appendix figure 3. Trend series on total turnover, domestic turnover and export turnover in the chemical industry 1/1995–12/2010



Appendix figure 4. Trend series on total turnover, domestic turnover and export turnover in the electronic and electrical industry 1/1995–12/2010



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Source: Index of turnover in industry 2010, December, Statistics Finland