

# Labour Cost Index

2012, 2nd quarter

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## ***Cost of labour for an hour worked increased by 5.3 per cent in April to June***

*In the private sector labour costs increased by 5.3 per cent in April to June 2012 when compared with the respective period of the year before. Labour costs excluding one-off items, such as performance-based bonuses, rose by 5.2 per cent compared with the respective period of the year before. In the corresponding period the index of wage and salary earnings rose by 3.7 per cent in the private sector. In the central government sector labour costs grew by 5.8 per cent and labour costs excluding one-off items rose by 5.7 per cent in April to June. In the local government sector labour costs increased by 4.0 per cent and costs excluding one-off items rose by 3.8 per cent in April to June.*

As the time series according to the new method is available only since the beginning of 2007, it has not been possible to adjust seasonally the index data. The timing of so-called moving mid-week holidays, such as Easter and Epiphany, affects the comparability of data concerning the first, second and fourth quarters. Statistics Finland publishes seasonally and working-day adjusted series when there are enough observations to calculate reliable results. There was one mid-week holiday more in the second quarter than in the respective period of the year before. The growing number of mid-week holidays makes labour costs rise in the Labour Cost Index.

Calculated by industry, the cost of an hour worked in industry increased by 6.0 per cent in April to June 2012 when compared with the respective period of the year before. The cost of an hour worked increased in the metal industry by 10.2 per cent and in construction by 6.5 per cent in April to June 2012 when compared with the respective period of the year before. In the business services sector the rise amounted to 4.3 per cent.

**Annual changes in labour costs in all industries, industry, construction and services according to Standard Industrial Classification 2008**

Code	Industry	Labour Costs, Year-on-year change	
		Labour costs, all	Labour costs, excluding one-off items
B-S	Total	5,3	5,2
B-E	Industry	6,0	6,1
F	Construction	6,5	6,2
G-N	Business service sector	4,3	4,1
J-R	State sector	5,8	5,7
E-S	Local government sector	4,0	3,8

# Contents

## Tables

### Appendix tables

Appendix table 1. Labour costs, Labour Cost Index 2008=100.....	4
Appendix table 2. Labour costs, percentage changes, Labour Cost Index 2008=100.....	4
Appendix table 3. Labour costs, excluding one-off items, Labour Cost Index 2008=100.....	5
Appendix table 4. Labour costs, excluding one-off items, percentage changes Labour Cost Index 2008=100.....	6
Appendix table 5. Standard Industrial Classification 2008.....	6

# Appendix tables

**Appendix table 1. Labour costs, Labour Cost Index 2008=100<sup>1)</sup>**

Industry code	Standard Industrial Classification	Whole year 2007	Whole year 2008	Whole year 2009*	Whole year 2010*	2011 /1*	2011 /2*	2011 /3*	2011 /4*	Whole year 2011*	2012 /1*	2012 /2*
B-S	Total, private sector	96,5	100,0	104,4	106,0	106,0	115,3	112,6	100,3	108,6	108,5	121,4
B-E	Industry	97,7	100,0	105,5	104,2	105,6	113,3	111,0	97,1	106,7	108,1	120,1
C	Manufacturing	97,6	100,0	106,2	104,9	106,3	113,6	111,6	97,5	107,3	109,0	120,8
10,11	Food industry	98,3	100,0	104,2	105,7	107,3	116,6	111,0	96,5	107,9	105,7	117,6
16,17	Forest industry	97,4	100,0	107,6	106,7	106,7	123,4	110,7	96,9	109,4	103,9	127,3
19–22	Chemical industry	99,6	100,0	102,5	105,5	110,7	117,0	113,4	96,9	109,5	113,1	123,5
24–30	Metal industry	98,6	100,0	108,1	104,2	105,3	106,8	111,0	97,6	105,2	109,8	117,8
F	Construction	92,6	100,0	104,9	106,3	105,4	112,4	113,4	100,9	108,0	106,7	119,6
G-N	Yritystälöuden palvelut Services of the business economy	95,3	100,0	103,0	106,6	106,4	116,4	112,3	101,3	109,1	108,2	121,4
G	Wholesale and retail trade	93,7	100,0	95,1	101,5	101,7	110,2	105,0	96,3	103,3	104,4	115,2
H	Transportation and storage	90,5	100,0	95,9	96,2	94,3	103,6	104,3	90,5	98,2	95,3	108,2
J	Information and communication	91,8	100,0	109,0	110,3	109,6	122,2	120,3	100,7	113,2	111,4	124,4
K	Financial and insurance activities	102,1	100,0	105,9	109,9	110,8	128,2	102,1	104,7	111,5	112,8	134,0
State sector, J-R	Total	..	100,0	105,0	108,1	99,4	126,9	115,6	100,2	110,5	104,1	134,3
Local government sector, E-S	Total	..	100,0	104,7	106,1	98,5	110,9	125,9	97,6	108,2	102,9	115,4

1) Corrected on 7 September 2012 at 11.15. The corrections are indicated in red.

**Appendix table 2. Labour costs, percentage changes, Labour Cost Index 2008=100<sup>1)</sup>**

Industry code	Standard Industrial Classification	Change 2008/2007	Change 2009/2008*	Change 2010/2009*	2011 /1*	2011 /2*	2011 /3*	2011 /4*	Change 2011/2010*	2012 /1*	2012 /2*
B-S	Total, private sector	3,7	4,4	1,6	1,1	2,4	2,3	3,8	2,4	2,4	5,3
B-E	Industry	2,4	5,5	-1,3	1,4	3,5	1,5	3,5	2,5	2,4	6,0
C	Manufacturing	2,5	6,2	-1,2	1,1	3,1	1,6	3,3	2,3	2,5	6,3
10–11	Food industry	1,7	4,2	1,4	2,0	2,6	0,7	3,1	2,1	-1,5	0,8
16–17	Forest industry	2,7	7,6	-0,8	2,1	7,0	-1,9	2,7	2,5	-2,7	3,1
19–22	Chemical industry	0,4	2,5	2,9	3,2	3,6	3,5	5,3	3,8	2,2	5,5
24–30	Metal industry	1,4	8,1	-3,6	-0,5	-0,2	1,8	2,9	0,9	4,2	10,2
F	Construction	8,0	4,9	1,3	-1,1	1,7	2,7	3,1	1,6	1,2	6,5
G-N	Services of the business economy	4,9	3,0	3,5	1,2	2,1	2,3	4,0	2,4	1,7	4,3
G	Wholesale and retail trade	6,7	-4,9	6,8	-0,7	0,4	2,9	4,9	1,7	2,6	4,5
H	Transportation and storage	10,5	-4,1	0,3	3,2	1,3	1,7	2,0	2,0	1,0	4,4
J	Information and communication	8,9	9,0	1,2	1,7	5,0	1,6	2,2	2,7	1,6	1,8

Industry code	Standard Industrial Classification	Change 2008/2007	Change 2009/2008*	Change 2010/2009*	2011 /1*	2011 /2*	2011 /3*	2011 /4*	Change 2011/2010*	2012 /1*	2012 /2*
K	Financial and insurance activities	-2,1	5,9	3,8	1,3	1,7	-1,4	3,9	1,4	1,8	4,5
State sector, J-R	Total	..	5,0	2,9	-0,5	4,4	3,5	1,1	2,3	4,7	5,8
Local government sector, E-S	Total	..	4,7	1,3	-0,4	4,3	1,8	2,2	2,0	4,4	4,0

1) Corrected on 7 September 2012 at 11.15. The corrections are indicated in red.

### Appendix table 3. Labour costs, excluding one-off items, Labour Cost Index 2008=100<sup>1)</sup>

Industry code	Standard Industrial Classification	Whole year 2007	Whole year 2008	Whole year 2009*	Whole year 2010*	2011 /1*	2011 /2*	2011 /3*	2011 /4*	Whole year 2011*	2012 /1*	2012 /2*
B-S	Total, private sector	96,0	100,0	104,6	106,3	105,3	111,8	113,6	104,1	108,7	108,4	117,6
B-E	Industry	96,6	100,0	105,9	104,8	103,9	110,9	112,7	101,4	107,2	106,7	117,7
C	Manufacturing	96,6	100,0	106,1	105,2	104,0	111,2	113,0	101,5	107,4	107,0	118,2
10-11	Food industry	98,7	100,0	104,3	105,5	105,7	113,8	111,1	100,7	107,8	104,9	115,2
16-17	Forest industry	97,1	100,0	107,4	105,9	103,5	116,2	110,7	100,0	107,6	106,2	121,4
19-22	Chemical industry	99,7	100,0	102,6	105,2	105,3	110,2	115,9	101,8	108,3	109,3	118,3
24-30	Metal industry	96,6	100,0	107,8	105,2	103,3	107,8	113,1	101,8	106,5	106,5	117,0
F	Construction	92,3	100,0	104,9	106,0	105,9	111,3	112,4	103,3	108,2	108,5	118,2
G-N	Services of the business economy	95,3	100,0	103,2	106,5	105,6	111,8	113,3	104,7	108,9	108,3	116,4
G	Wholesale and retail trade	93,2	100,0	95,2	101,1	100,2	104,3	105,9	98,9	102,3	102,9	109,6
H	Transportation and storage	90,8	100,0	96,4	96,9	95,6	101,7	102,8	93,8	98,5	97,2	105,6
J	Information and communication	92,7	100,0	109,7	110,3	108,5	116,7	122,5	105,9	113,4	113,0	119,1
K	Financial and insurance activities	102,1	100,0	107,6	110,4	108,3	118,9	108,8	111,2	111,8	111,7	123,1
State sector, J-R	Total	..	100,0	105,1	108,3	102,9	116,8	118,1	104,1	110,5	107,8	123,4
Local government sector, E-S	Total	..	100,0	104,6	105,7	101,1	110,4	118,2	101,2	107,7	104,1	114,6

1) Corrected on 7 September 2012 at 11.15. The corrections are indicated in red.

**Appendix table 4. Labour costs, excluding one-off items, percentage changes Labour Cost Index 2008=100<sup>1)</sup>**

Industry code	Standard Industrial Classification	Change 2008/2007	Change 2009/2008*	Change 2010/2009*	2011 /1*	2011 /2*	2011 /3*	2011 /4*	Change 2011/2010*	2012 /1*	2012 /2*
B-S	Total, private sector	4,2	4,6	1,6	0,7	2,0	2,7	3,8	2,3	3,0	5,2
B-E	Industry	3,5	5,9	-1,0	0,7	2,8	2,2	3,4	2,3	2,7	6,1
C	Manufacturing	3,5	6,1	-0,8	0,4	2,5	2,3	3,3	2,1	2,8	6,3
10-11	Food industry	1,3	4,3	1,2	0,9	3,4	1,3	3,4	2,2	-0,8	1,2
16-17	Forest industry	3,0	7,4	-1,4	0,2	4,8	-1,5	3,2	1,6	2,5	4,5
19-22	Chemical industry	0,3	2,6	2,5	1,6	1,4	4,0	5,3	3,0	3,7	7,4
24-30	Metal industry	3,5	7,8	-2,5	-0,8	0,3	2,7	2,8	1,2	3,1	8,6
F	Construction	8,3	4,9	1,1	0,0	2,3	2,7	3,3	2,1	2,5	6,2
G-N	Services of the business economy	5,0	3,2	3,2	0,6	1,5	2,8	3,9	2,2	2,6	4,1
G	Wholesale and retail trade	7,3	-4,8	6,3	-1,4	-1,1	2,8	4,6	1,2	2,7	5,1
H	Transportation and storage	10,1	-3,6	0,5	2,2	1,0	1,5	1,8	1,6	1,6	3,9
J	Information and communication	7,9	9,7	0,6	1,1	4,2	3,3	2,5	2,8	4,1	2,1
K	Financial and insurance activities	-2,1	7,6	2,5	-0,4	1,5	0,0	4,1	1,3	3,2	3,5
State sector, J-R	Total	..	5,1	3,0	-0,6	4,0	3,4	1,1	2,0	4,7	5,7
Local government sector, E-S	Total	..	4,7	1,0	-0,4	3,7	1,7	2,7	1,9	3,0	3,8

1) Corrected on 7 September 2012 at 11.15. The corrections are indicated in red.

**Appendix table 5. Standard Industrial Classification 2008**

Standard Industrial Classification	Code
Mining and quarrying	B
Manufacturing	C
Electricity, gas, steam and air conditioning supply	D
Water supply; sewerage; water supply; sewerage, waste management and remediation activities	E
Construction	F
Wholesale and retail trade; repair of motor vehicles and motorcycles	G
Transportation and storage	H
Accommodation and food service activities	I
Information and communication	J
Financial and insurance activities	K
Real estate activities	L
Professional, scientific and technical activities	M
Administrative and support service activities	N
Public administration and defense; compulsory social security	O
Education	P
Human health and social work activities	Q
Arts, entertainment and recreation	R
Other service activities	S

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Wages and salaries and Labour Costs 2012

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Source: Wages, Salaries and Labour Costs, Statistics Finland