

Foreign affiliates in Finland 2015

Swedish enterprises are the most significant foreign-owned non-financial corporations in Finland

According to Statistics Finland's data, the total turnover of foreign enterprises located in Finland was EUR 86 billion in 2015. Compared with the year before the turnover did not change much. Enterprises from Sweden, the United States, Germany and the United Kingdom had the most turnover. Among industries, in turn, most turnover was generated by manufacturing of which 29 per cent in enterprises from the United States. The number of foreign enterprises in Finland was 4,427.

Turnover of foreign enterprises in year 2015 by industry (excl. A Agriculture, forest and fishing)*



*most significant countries by turnover

Foreign enterprises cover nearly 23 per cent of the turnover of enterprises operating in Finland (Appendix figure 1). The share has not changed much compared to the previous year. Personnel has also stabilised to the level of 16 to 17 per cent. However, the shares vary considerably by industry. In the main industries, the shares of turnover and personnel vary between five and 45 per cent. Relative to the total enterprise stock, foreign enterprises in Finland generating most turnover represent the industry of information and

communication and mining and quarrying. (Appendix figure 2). The picture is slightly different if you look at the number of personnel and turnover instead of the shares. Measured in this way, the most significant industries are manufacturing, and wholesale trade and retail trade. Manufacturing employed 72,200 persons, or nearly one-third of employees in foreign enterprises and its turnover was nearly EUR 33 billion. Wholesale trade and retail trade employed 49,910 persons and its turnover amounted to EUR 27 billion. (Appendix figure 3).

The nationality of an enterprise is recorded based on the institutional unit that controls it. Usually this is an enterprise located abroad that owns over 50 per cent of the enterprise, either directly or indirectly. Swedish enterprises clearly own the largest share of the affiliates located in Finland. Swedish enterprises also employ most among the foreign affiliates, 73,660 persons. Also measured by turnover, Swedish enterprises are most noteworthy with EUR 17 billion. (Appendix figure 4).

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Appendix tables

Appendix table 1. Foreign affiliates by country 2015

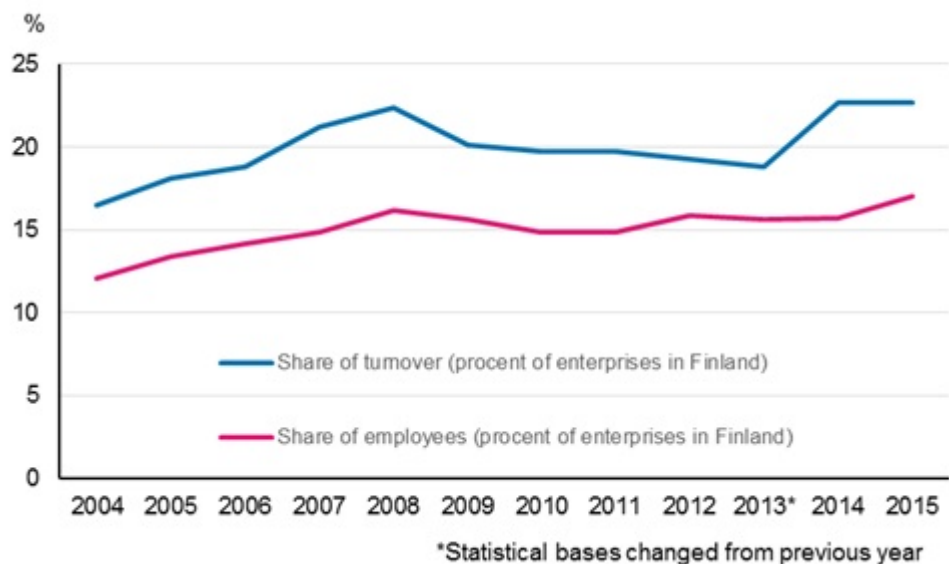
| | Number of affiliates | Employees (FTE) | Turnover (million euro) |
|----------------|----------------------|-----------------|-------------------------|
| Sweden | 846 | 73,657 | 17,266 |
| United States | 456 | 26,730 | 15,076 |
| Germany | 333 | 21,176 | 10,222 |
| United Kingdom | 308 | 21,846 | 6,091 |
| Japan | 91 | 7,715 | 5,002 |
| France | 140 | 13,411 | 3,585 |
| Switzerland | 112 | 11,168 | 4,217 |
| Russia | 18 | 1,117 | 2,869 |
| Denmark | 189 | 11,755 | 4,097 |
| Netherlands | 123 | 8,721 | 2,590 |
| Norway | 131 | 6,570 | 2,910 |
| Italy | 42 | 3,713 | 1,435 |
| Ireland | 24 | 2,702 | 877 |
| Luxembourg | 98 | 6,528 | 1,987 |
| Austria | 25 | 1,971 | 962 |
| Estonia | 53 | 2,718 | 683 |
| Belgium | 23 | 533 | 172 |
| Other | 1,415 | 19,765 | 6,146 |
| Total | 4,427 | 241,796 | 86,188 |

Appendix table 2. Foreign affiliates by industry 2015

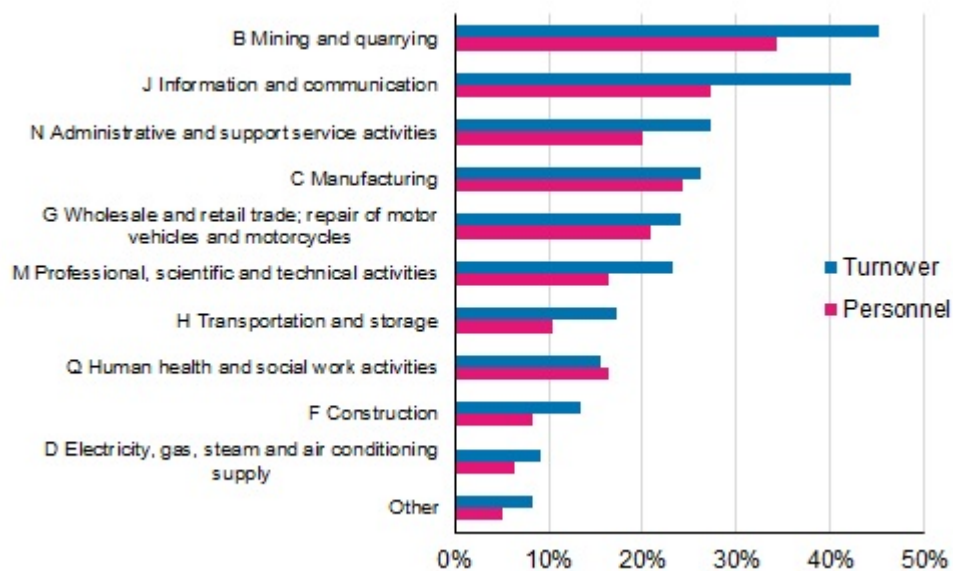
| | Number of affiliates | Employees (FTE) | Turnover (million euro) |
|--|----------------------|-----------------|-------------------------|
| Wholesale and retail trade; repair of motor vehicles and motorcycles | 1,272 | 49,910 | 27,428 |
| Manufacturing | 545 | 72,197 | 32,587 |
| Information and communication | 338 | 21,507 | 8,110 |
| Construction | 229 | 12,477 | 4,057 |
| Transportation and storage | 201 | 12,782 | 3,898 |
| Electricity gas steam and air conditioning supply | 18 | 781 | 1,143 |
| Professional scientific and technical activities | 462 | 16,092 | 3,192 |
| Administrative and support service activities | 186 | 24,659 | 2,851 |
| Real estate activities | 454 | 628 | 463 |
| Human health and social work activities | 133 | 10,989 | 946 |
| Other | 589 | 19,776 | 1,513 |
| Total | 4,427 | 241,796 | 86,188 |

Figures

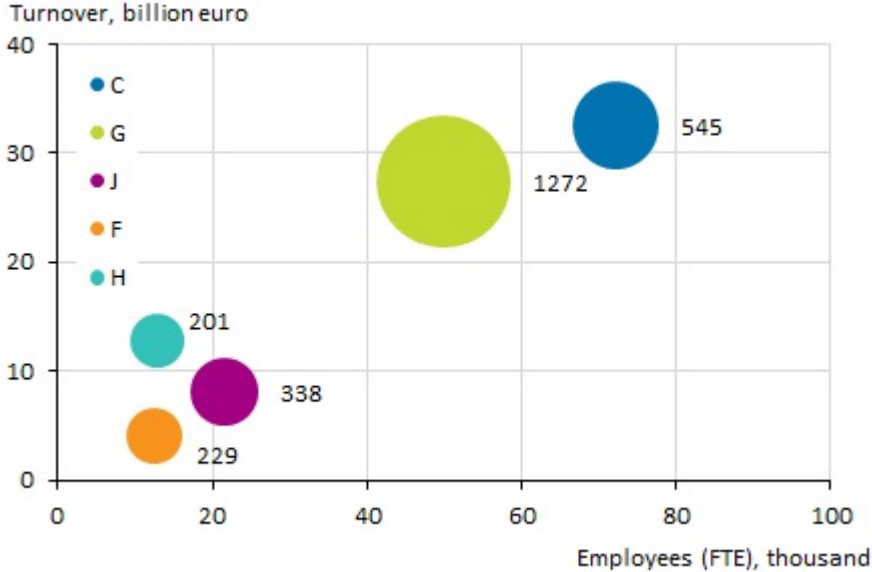
Appendix figure 1. Foreign affiliates' share of overall entrepreneurial activity in Finland 2004–2015



Appendix figure 2. Foreign affiliates' share of overall entrepreneurial activity in Finland by industry in 2015



Appendix figure 3. The number of foreign affiliates, their employees and turnover by industry in 2015*



*five largest industries by turnover C = manufacturing, G= wholesale and retail trade: repair of motor vehicles and motorcycles, J = Information and Communication, H = Transportation and storage, F = Construction

Appendix figure 4. The number of foreign affiliates, their employees and turnover by country in 2015*



*five largest countries by turnover

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Source: Foreign affiliates in Finland 2015, Statistics Finland