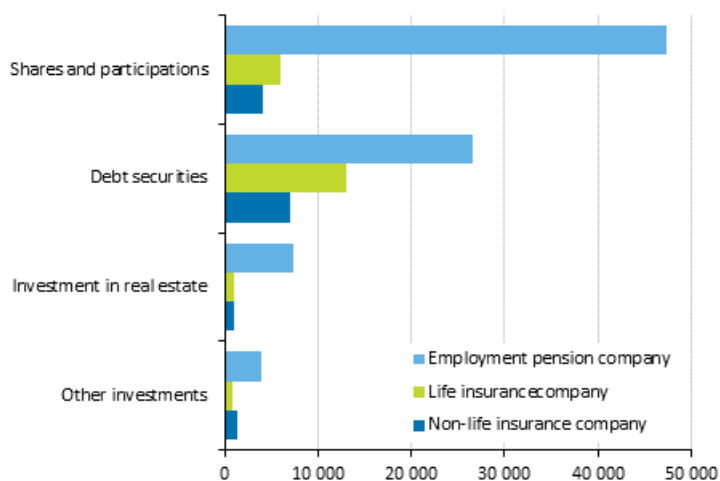


Insurance Activities 2015

The value of insurance companies' investments stood at EUR 119.3 billion at the end of 2015

The balance sheet value of investment activities amounted to EUR 119.3 billion at the end of 2015 and the share of employment pension companies was 71 per cent. The balance sheet value of investment activities grew by three per cent from the previous year. These data derive from Statistics Finland's statistics on insurance activities.

Insurance companies' investment allocation on 31 December 2015, EUR million



Income from insurance activities in 2015

Income from insurance activities are primarily comprised of insurance premiums, net income from investment activities and other income. Premium income amounted to EUR 24 billion in 2015, of which employment pension companies accounted for 56 per cent, life insurance companies for 26 per cent, and non-life insurance corporations for 18 per cent.

Compared to the previous year, life insurance and non-life insurance companies increased their premium income by one per cent in 2015, for employment pension companies the increase amounted to four per cent, while premium income grew by 500 million to good EUR 13 billion.

More detailed data on insurance activities can be found in the database tables of these statistics and from the web pages of other organisations that produce insurance data (link in the left-hand menu under "Links" of the statistics' home page).

The statistics on insurance activities cover activity data of employment pension, life insurance and non-life insurance companies, such as profit and loss account, balance sheet, and classes of insurance and insurance portfolio. The data are based on the Financial Supervision Authority's data collection on domestic activities of corporations engaged in the insurance markets. It should be noted that insurance companies' financial statements and the indicators calculated based on these differ considerably from the financial statement formula of enterprises operating in other industries. The financial statement structure differs in many respects between employment pension, life insurance and non-life insurance companies. The data concerning life insurance and non-life insurance companies also include branches abroad.

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Appendix tables

Appendix table 1. Balance sheets of insurance companies 2015, EUR million

	2015		
	401 Employment pension insurance company	420 Non-life insurance corporation, incl. branches abroad	410 Life insurance corporation, incl. branches abroad
Intangible assets, total	102	194	84
Investments, total	85 169	13 368	20 788
Investments covering technical provisions on unit-linked insurance	_1)	-	31 643
Debtors	5 616	1 415	336
Other assets, total	3 475	588	1 353
Prepayments and accrued income, total	476	253	255
ASSETS	94 839	15 817	54 459
Capital and reserves/share capital, total	389	2 947	2 756
Accumulated appropriations, total	8	10	3
Subordinated loans	-	225	551
Technical provisions, net of reinsurance	88 204	12 109	19 021
Technical provisions for unit-linked policies	-	-	31 627
Obligatory provisions, total	-	9	-
Deposits received from reinsurers	-	-	-
Total creditors	5 543	318	320
Accruals and deferred income	696	200	181
LIABILITIES	94 839	15 817	54 459

1) No observations

Appendix table 2. Insurance payments and liabilities of employment pension companies 2015

		2015
Pension payouts, 1000 EUR	Paid to pensioners, total	14 077 347
	Old-age pensions	11 572 239
	Disability pensions	1 406 642
	Unemployment pensions	-6
	Part-time pensions	59 941
	Survivors pensions	1 035 564
	Funeral allowances	2 968
Provision for unearned premiums, 1000 EUR	Primary provision for unearned premiums, total	46 120 921
	Basic insurance under the Employees Pensions Act	40 718 143
	Supplementary pension insurance under the Employees Pensions Act	323 064
	Insurance based on minimum cover granted by institutions under the Self-employed Persons Pensions Act	89 155
	Supplementary pension insurance under the Self-employed Persons Pensions Act	_1)
	Additional pension liability	4 990 559
Provision for outstanding claims, 1000 EUR	Basic insurance under the Employees Pensions Act	41 403 365
	Supplementary pension insurance under the Employees Pensions Act	638 132
	Supplementary pension insurance under the Self-employed Persons Pensions Act	41 284
	Provision for outstanding claims, total	42 082 780

1) No observations

Appendix tabel 3. Insurance portfolios of employment pension companies 2015

		2015
Permanent employment relationships and periods of self-employment, pcs	Basic insurance under the Employees Pensions Act, number of policies	143 955
	Basic insurance under the Employees Pensions Act, number of insured	1 552 727
	Supplementary pension insurance under the Employees Pensions Act, number of policies	725
	Insurance based on minimum cover granted under the Self-employed Persons Pensions Act, number of policies	205 236
	Supplementary pension insurance under the Self-employed Persons Pensions Act, number of policies	94
Pensions started, pcs	Pensions started	1 140 247
	Old-age pensions	857 479
	Disability pensions	107 913
	Unemployment pensions	_ 1)
	Part-time pensions	5 200
	Survivors pensions	169 655
Pensions granted during the financial year, pcs	Old-age pensions	47 285
	Disability pensions	17 976
	Unemployment pensions	-
	Part-time pensions	1 865
	Survivors pensions	9 695
	Pensions granted during the financial year	76 821
Pensions granted during the financial year, 1000 EUR	Old-age pensions	579 302
	Disability pensions	110 857
	Unemployment pensions	-
	Part-time pensions	24 650
	Survivors pensions	40 480
	Pensions granted during the financial year	755 290

1) No observations

Appendix tabel 4. Insurance payments and liabilities of life insurance companies 2015

		2015
Payments due on insurance policies, 1000 EUR	Life insurance, total	2 821 183
	Individual life insurance, total	2 757 843
	Individual life insurance - Death benefits	275 398
	Individual life insurance - Benefits paid at expiry of insurance period	742 505
	Individual life insurance - Surrenders	1 689 839
	Individual life insurance - Benefits paid for permanent disability	13 299
	Individual life insurance - Other claims	36 802
	Death benefits paid under employees group life insurance	24 734
	Other group life insurance, total	38 607
	Other group life insurance - Death benefits	13 947
	Other group life insurance - Benefits paid for permanent disability	1 101
	Other group life insurance - Other claims	23 559
	Pension insurance, total	1 120 330
	Individual pension insurance, total	731 894
	Individual pension insurance - Old-age pensions	666 828
	Individual pension insurance - Other claims	15 377
	Individual pension insurance - Surrenders	49 688
	Group pension insurance, total	388 436
	Group pension insurance - Old-age pensions	353 452
	Group pension insurance - Other claims	16 804
	Group pension insurance - Surrenders	18 180
	Benefits paid under direct insurance, total	3 941 513
	Benefits paid under reinsurance, total	72
	Claims paid, total	3 941 585
Provision for unearned premiums, 1000 EUR	Life insurance, total	30 090 223
	Pension insurance, total	14 918 565
	Individual life insurance	30 009 459
	Employees group life insurance	39 981
	Other group life insurance	40 783
	Individual pension insurance	11 109 467
	Group pension insurance	3 809 098
	Provision for unearned premiums in direct business, total	45 008 787
	Provision for unearned premiums in reinsurance, total	1 132
	Provision for unearned premiums, total	45 009 919
	Reinsurers share of provision for unearned premiums	- ¹⁾
Provision for outstanding claims (incl. equalisation amount), 1000 EUR	Life insurance, total	326 205
	Pension insurance, total	5 416 439
	Individual life insurance	298 559
	Employees group life insurance	11 311
	Other group life insurance	16 335
	Individual pension insurance	2 375 284
	Group pension insurance	3 041 155
	Provision for outstanding claims in direct business, total	5 742 644
	Provision for outstanding claims in reinsurance, total	944
	Provision for outstanding claims, total	5 743 588
	Reinsurers share of provision for outstanding claims	-

1) No observations

Appendix tabel 5. Insurance portfolios of life insurance companies 2015

		2015
Insurance portfolio at end of year, 1000 EUR	Individual life insurance	63 035 784
	Individual life insurance - Insurance taken for death	50 260 089
	Individual life insurance - Other insurance	12 775 696
	Group life insurance	14 666 634
	Group life insurance - Insurance taken for death	14 624 925
	Group life insurance - Other insurance	41 709
	Individual pension insurance	5 175 780
	Individual pension insurance - Insurance including old-age pension cover	5 173 934
	Individual pension insurance - Insurance including other pension cover	1 846
	Group pension insurance	713 603
	Group pension insurance - Insurance including old-age pension cover	713 603
	Group pension insurance - Insurance including other pension cover	_ 1)
	Insurance portfolio at end of year, pcs	Individual life insurance	1 856 806
Individual life insurance - Insurance taken for death		1 447 306
Individual life insurance - Other insurance		409 500
Group life insurance		161 853
Group life insurance - Insurance taken for death		137 509
Group life insurance - Other insurance		24 344
Individual pension insurance		681 334
Individual pension insurance - Insurance including old-age pension cover		675 955
Individual pension insurance - Insurance including other pension cover		5 379
Group pension insurance		91 506
Group pension insurance - Insurance including old-age pension cover		88 456
Group pension insurance - Insurance including other pension cover		3 050
Pensions started at end of year, 1000 EUR		Individual pension insurance	854 545
	Group pension insurance	339 392
	Individual pension insurance - Old-age pensions	853 466
	Individual pension insurance - Other pensions	1 078
	Group pension insurance - Old-age pensions	313 863
	Group pension insurance - Survivors pensions	23 248
	Group pension insurance - Other pensions	2 281
Pensions started at end of year, pcs	Individual pension insurance	86 269
	Group pension insurance	77 248
	Individual pension insurance - Old-age pensions	85 537
	Individual pension insurance - Other pensions	732
	Group pension insurance - Old-age pensions	66 375
	Group pension insurance - Survivors pensions	9 386
	Group pension insurance - Other pensions	1 487
Distribution of insurance by insurance category	Non unit-linked life insurance (number of policies)	1 513 842
	Non unit-linked pension insurance (number of policies)	176 050
	Unit-linked life insurance (number of policies)	358 640
	Unit-linked pension insurance (number of policies)	534 554
	Non unit-linked life insurance (number of insured)	1 621 733
	Non unit-linked pension insurance (number of insured)	247 964
	Unit-linked life insurance (number of insured)	278 651
	Unit-linked pension insurance (number of insured)	461 832

1) No observations

Appendix tabel 6. Insurance portfolios and payments of non-life insurance companies 2015

		2015
Statutory workers compensation, 1000 EUR	Insurance portfolio	99 997 727
	Insured for occupational accidents	75 548 465
	Total payroll under general tariff	16 631 958
	Premiums written under general tariff	205 741
	Total payroll under special tariff	58 417 537
	Premiums written under special tariff	293 229
	Insured for other accidents	21 687 644
	Payroll	21 599 649
	Premium income	87 995
	Capital of confirmed effective benefits at end of year	2 247 260
	Occupational safety work expenses	1 298
	Claims paid, total	513 060
	Medical treatment	99 997
	Rehabilitation	22 848
	Allowances	127 254
	Handicap benefit	12 950
	Final confirmed pensions	137 757
	Funeral grants and non-recurring compensations in cases of death	667
	Index increases	73 175
	Others	4 524
	Claims handling expenses	- ¹⁾
Land vehicles (Kasko), year	Insurance portfolio	3 396 997
	Vehicle-specific insurances total	3 394 899
	Passenger cars	2 184 695
	Vans	226 148
	Trucks	78 054
	Buses	10 334
	Motorcycles	158 111
	Mopeds	52 671
	Snowmobiles	43 086
	Tractors and power vehicles	304 767
	Trailers	268 535
	Other vehicles	68 497
	Group insurances total	2 098

		2015
Motor vehicle liability (mandatory motor vehicle liability insurance) - Insurance portfolio, year	Insurance portfolio	5 233 587
	Vehicle-specific insurances total	5 231 645
	Passenger cars	2 779 729
	Vans	323 790
	Trucks	102 825
	Buses	12 174
	Motorcycles	198 551
	Mopeds	178 517
	Snowmobiles	60 517
	Tractors and power vehicles	451 205
	Trailers	978 592
	Other vehicles	145 745
	Group insurances total	1 942
Motor vehicle liability (mandatory motor vehicle liability insurance) - Claims paid, 1000 EUR	Claims paid, total	478 913
	Medical treatment	63 041
	Rehabilitation	28 877
	Index increases	48 514
	Personal damages, total	279 057
	Compensation for reduction in income and livelihood	44 109
	Final confirmed continuous benefits	65 928
	Benefits paid as lump sum	8 471
	Non-recurring payments for continuous benefits	126
	Funeral expenses	794
	Compensations for pain and suffering	10 304
	Other compensations for personal damages	8 893
	Property damages, total	187 106
	Compensations on motor vehicles	159 809
	Lay-day compensations	11 949
	Other compensations for property damage	15 348
	Legal expenses and organisational expenses	3 799
Compensations paid by the Finnish Motor Insurers Centre	8 951	

1) No observations

Appendix tabel 7. Insurance class-specific data of life insurance companies 2015

	2015		
	Premium income, 1000 EUR	Claims paid, 1000 EUR	Number of damages reported, pcs
Life insurance, total	6 258 870	-3 870 817	377 326
Premium income of non-life insurance, total	6 256 391	-3 870 745	377 326
Life insurance	668 983	-1 451 740	314 401
Insurance for marriage and insurance for childbirth	_1)	-	-
Unit-linked insurance	3 484 165	-1 259 106	62 287
Permanent health insurance	-	-	-
Tontines	-	-	-
Capital redemption operations	2 017 909	-891 432	608
Management of group pension schemes	-	-	-
Group life and group pension insurance	85 334	-268 467	30
Life and pension insurance based on social insurance legislation	-	-	-
Reinsurance for life insurance, total	2 478	-72	-
Domestic reinsurance	27	-	-
Foreign reinsurance	2 451	-72	-
Share of group pension insurance in reinsurance	-	-	-

1) No observations

Appendix tabel 8. Insurance class-specific data of non-life insurance companies 2015 (Corrected on 22 March 2018)

Corrected on 22 March 2018. The corrections are indicated in red.

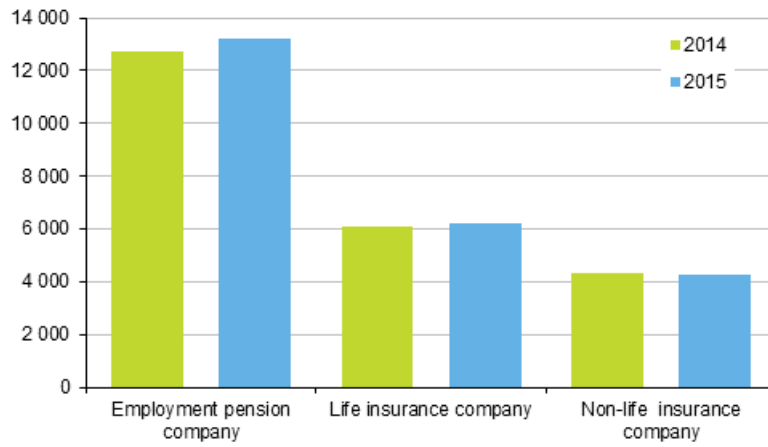
	2015				
	Premium income, 1000 EUR	Claims paid, 1000 EUR	Number of damages reported, pcs	Number of policies or insurances, pcs ²⁾	Number of insured, pcs ²⁾
Non-life insurance, total	4 483 226	-2 871 643	1 925 342	.. ¹⁾	.. ¹⁾
Premium income of non-life insurance, total	4 347 690	-2 785 620	1 924 789	.. ¹⁾	.. ¹⁾
Statutory accident	599 837	-480 039	159 912	.. ¹⁾	.. ¹⁾
Accident to athletes	4 269	-4 521	1 231	.. ¹⁾	.. ¹⁾
Other accident	176 223	-98 995	175 269	.. ¹⁾	.. ¹⁾
Illness	347 598	-244 290	437 528	.. ¹⁾	.. ¹⁾
Land vehicles	804 723	-528 795	439 057	.. ¹⁾	.. ¹⁾
Railway rolling stock	1 002	-4	..	..¹⁾	.. ¹⁾
Aircraft	2	..	..	..¹⁾	.. ¹⁾
Vessels	73 558	-52 182	7 545	.. ¹⁾	.. ¹⁾
Transportable goods	57 273	-27 831	51 374	.. ¹⁾	.. ¹⁾
Fire and natural forces	418 842	-231 259	31 591	.. ¹⁾	.. ¹⁾
Other damages to property	607 709	-398 103	458 081	.. ¹⁾	.. ¹⁾
Motor vehicle liability	845 177	-483 693	120 711	.. ¹⁾	.. ¹⁾
Aircraft liability	..	..	..	..¹⁾	.. ¹⁾
Liability of water transport vessel	2 021	-350	57	.. ¹⁾	.. ¹⁾
General liability	232 839	-137 733	24 070	.. ¹⁾	.. ¹⁾
Credit	4 011	-943	118	.. ¹⁾	.. ¹⁾
Suretyship	17 140	-2 213	108	.. ¹⁾	.. ¹⁾
Other property damage	64 889	-40 961	3 609	.. ¹⁾	.. ¹⁾
Legal expenses	90 577	-53 708	14 528	.. ¹⁾	.. ¹⁾
Travel expenses	..	..	..	..¹⁾	.. ¹⁾
Reinsurance for non-life insurance, total	135 536	-86 023	553	.. ¹⁾	.. ¹⁾
Domestic reinsurance	69 765	-46 751	48	.. ¹⁾	.. ¹⁾
Foreign reinsurance	65 771	-39 272	505	.. ¹⁾	.. ¹⁾

1) Data not available or too uncertain for presentation, or subject to secrecy

2) Corrected data

Appendix figures

Appendix figure 1. Distribution of insurance companies' insurance premiums, EUR million



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Source: Insurance Activities 2015, Statistics Finland