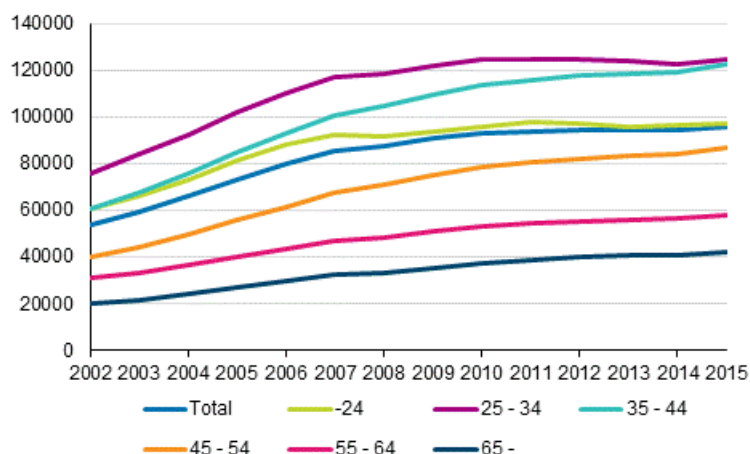


Statistics on indebtedness 2015

Average housing loan of household-dwelling units EUR 94,740

Statistics Finland's statistics on indebtedness show that the average size of housing loan per household-dwelling unit with a housing loan was EUR 95,740 in 2015. Household-dwelling units with the reference person aged 25 to 34 had the most housing loans, EUR 124,560, on average. The average housing loan grew in real terms by 1.7 per cent from the previous year. Housing loans of persons aged 55 to 64 grew most from the year before, by 3.4 per cent. From 2010, housing loans of persons aged 45 or over have grown by seven per cent, while the average housing loans of persons aged 35 or under have no longer grown in this decade in real terms.

Average housing loans of household-dwelling units with housing loans in 2002 to 2015, in 2015 money



In 2015, the total number of indebted household-dwelling units was 1.4 million. Slightly over one-half, 53 per cent, of household-dwelling units were thus in debt. From 2002, the number of indebted household-dwelling units has grown by 111,500 household-dwelling units, that is, by nine per cent. Over this period, the number of household-dwelling units with a housing loan went up by around one-third, or by 216,900 household-dwelling units. In 2015, a total of 876,900 household-dwelling units had housing loans, or one-third of all.

In total, household-dwelling units' debts amounted to EUR 114.8 billion in 2015, which was in real terms 2.7 per cent up on the year before. Household-dwelling units' housing loans totalled EUR 83.9 billion, which is two per cent more than in the year before. Loans charged on business activities or a source of income grew by 4.8 per cent, which households had to the tune of EUR 7.0 billion. Household-dwelling units' study loans and other debts amounted to EUR 23.9 billion in 2015.

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Household-dwelling units with housing loans in Uusimaa and Åland had the most housing loans. In Uusimaa, the average housing loan was EUR 123,150 and in Åland, EUR 117,580. The average housing loan of households with a housing loan in the Helsinki region was EUR 129,830. Housing loans were lowest, EUR 79,890, on average, for households with housing loans in Northern and Eastern Finland.

In 2015, there were 135,680 household-dwelling units in Finland that were more than EUR 200,000 in debt. The figure was 5.2 per cent of all household-dwelling units, and 9.7 per cent of indebted household-dwelling units. In 2002, there were only 22,140 household-dwelling units with this much debt, or under one per cent of all household-dwelling units and 1.7 per cent of indebted household dwelling-units, when loans in 2002 are measured in 2015 money. In 2005 to 2008, the number of such household-dwelling units, who were at least EUR 200,000 in debt, grew yearly by over 17,000 household-dwelling units. After 2010, large loans of over EUR 200,000 have grown considerably more slowly. In 2010 to 2015, the number of this indebted household dwelling units went up by 11,200 household-dwelling units, or by nine per cent.

Household dwelling units' interest expenses amounted to EUR 1.8 billion in 2015, which is seven per cent lower than in the previous year. Of them, EUR 1.1 billion were interest expenses from housing loans, which was nine per cent less than in the year before. The amount of interest expenses for household-dwelling units has varied considerably more than the changes in the stock of loans. The interest expenses were at their highest in 2007 and 2008. In 2008, household-dwelling units paid EUR 5.2 billion in interest expenses, or EUR 3,600 per indebted household dwelling unit in 2015 money.

Contents

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Source: Indebtedness 2015. Statistics Finland