

# Taxes and tax-like payments 2014

## Tax revenue grew by 1.5 per cent in 2014

The accrual of taxes and compulsory social security contributions grew by 1.5 per cent in 2014. The total accrual amounted to approximately EUR 90 billion. The tax ratio grew from the previous year by 0.2 percentage points to 43.9 per cent. The tax ratio describes the ratio of taxes and compulsory social security contributions to gross domestic product. Compared with the preliminary data released in March, the tax ratio for 2014 went down by 0.2 percentage points mainly due to the revision of GDP. The data on the accrual of taxes did not become significantly revised from previously released data. These data are based on the revised national accounts data for 2014.

### Taxes and compulsory social security contributions by sector, 2013 - 2014\*

Sector	Year	Million euro	Ratio to GDP, %
S13+S212 Total	2013	88 688	43,7
	2014	89 976	43,9
S1311 Central Government	2013	42 179	20,8
	2014	42 635	20,8
S1313 Local Government	2013	20 726	10,2
	2014	21 174	10,3
S1314 Social Security Funds	2013	25 616	12,6
	2014	25 996	12,7
S212 European Union	2013	167	0,1
	2014	171	0,1

\*) Preliminary data

The revenue from households' income tax grew particularly in 2014. The revenue from income tax paid by households rose by 6.1 per cent and totalled EUR 27.4 billion. The tax includes both taxes on earned income and taxes on capital income. The revenue from households' income tax was increased by the renewal of dividend taxation, which took effect in 2014. In addition, the accrual of employment pension contributions paid by the insured and employers, real estate tax and capital transfer tax also grew clearly from one year before. The accrual of corporation tax in turn contracted by 17.9 per cent, to EUR 3.8 billion. The accruals of energy taxes, tobacco tax, employers' other social security contributions, as well as death duty and gift tax diminished.

In 2014, the tax revenue of the state totalled EUR 42.6 billion. The growth from the year before amounted to 1.1 per cent. The tax revenue of municipalities totalled EUR 21.2 billion and grew by 2.2 per cent from one year before. The accruals of compulsory social security contributions paid to social security funds increased by 1.5 per cent and totalled EUR 26 billion. The proportion of taxes and statutory social security contributions in consolidated total general government income was around 80 per cent in 2014.

In 2014, the net tax ratio decreased to 17.8 per cent from 18.5 per cent in the year before. The net tax ratio is calculated by deducting the subsidies, and current and capital transfers paid by general government to households and enterprises from the tax ratio.

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# Appendix tables

**Appendix table 1. Taxes by sector and tax category, 2013-2014<sup>1)</sup>**

Sector	Tax category	2013	2014	Change, %
S13+S212 Total	-0 Taxes and social contributions, total	88 688	89 976	1,5
	-1000 Income taxes	30 797	31 473	2,2
	-2000 Social security contributions	25 632	26 011	1,5
	-4000 Taxes on property	2 599	2 719	4,6
	-5000 Taxes on goods and services	29 430	29 527	0,3
	-6000 Other taxes	230	246	7,0
S1311 Central Government	-0 Taxes and social contributions, total	42 179	42 635	1,1
	-1000 Income taxes	11 453	11 828	3,3
	-4000 Taxes on property	1 236	1 207	-2,3
	-5000 Taxes on goods and services	29 426	29 524	0,3
	-6000 Other taxes	64	76	18,8
S1313 Local Government	-0 Taxes and social contributions, total	20 726	21 174	2,2
	-1000 Income taxes	19 344	19 645	1,6
	-2000 Social security contributions	16	15	-6,3
	-4000 Taxes on property	1 363	1 512	10,9
	-5000 Taxes on goods and services	3	2	-33,3
S1314 Social Security Funds	-0 Taxes and social contributions, total	25 616	25 996	1,5
	-2000 Social security contributions	25 616	25 996	1,5
S212 European Union	-0 Taxes and social contributions, total	167	171	2,4
	-5000 Taxes on goods and services	1	1	-0,0
	-6000 Other taxes	166	170	2,4

1) Preliminary data

**Appendix table 2. Net tax ratio and public transfers, 1975-2014<sup>1)</sup>**

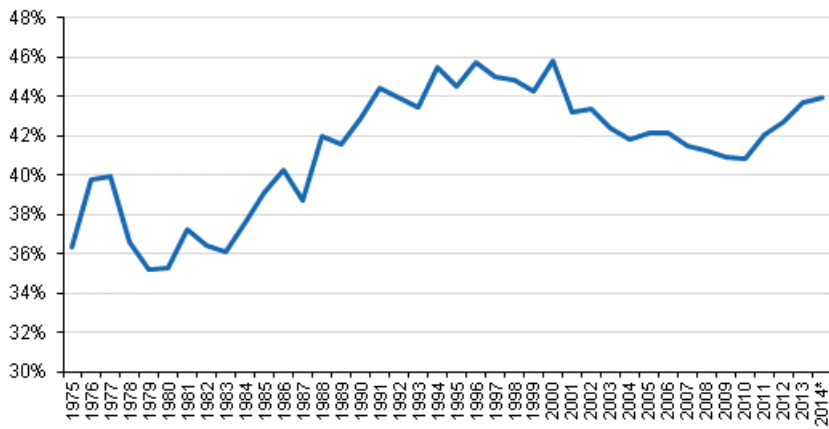
Year	Taxes	Public income transfers	Public capital transfers	Public subsidies	Public transfers, Total	Share of public transfers of GDP, %	Net taxes, taxes - public transfers	Net tax ratio, percentage of GDP
1975	6 591	2 079	169	596	2 844	15,7	3 747	20,6
1976	8 201	2 555	145	657	3 357	16,3	4 844	23,5
1977	9 041	3 093	117	727	3 937	17,4	5 104	22,6
1978	9 164	3 483	98	760	4 341	17,3	4 823	19,2
1979	10 235	3 814	107	947	4 868	16,7	5 367	18,5
1980	11 893	4 281	127	1 030	5 438	16,1	6 455	19,2
1981	14 194	5 005	171	1 176	6 352	16,7	7 842	20,6
1982	15 594	6 002	247	1 258	7 507	17,5	8 087	18,9
1983	17 235	7 059	179	1 457	8 695	18,2	8 540	17,9
1984	20 090	7 932	186	1 617	9 735	18,2	10 355	19,4
1985	22 811	9 101	185	1 721	11 007	18,9	11 804	20,3
1986	25 259	10 057	216	1 854	12 127	19,3	13 132	20,9
1987	26 249	11 062	234	1 929	13 225	19,5	13 024	19,2
1988	32 200	12 119	449	2 122	14 690	19,1	17 510	22,8
1989	35 700	13 143	353	2 241	15 737	18,3	19 963	23,2
1990	39 050	15 264	323	2 477	18 064	19,8	20 986	23,1

Year	Taxes	Public income transfers	Public capital transfers	Public subsidies	Public transfers, Total	Share of public transfers of GDP, %	Net taxes, taxes - public transfers	Net tax ratio, percentage of GDP
1991	38 648	18 022	445	2 781	21 248	24,4	17 400	20,0
1992	37 306	20 917	436	2 811	24 164	28,5	13 142	15,5
1993	37 280	22 659	1 401	2 681	26 741	31,2	10 539	12,3
1994	41 307	23 573	1 633	2 663	27 869	30,7	13 438	14,8
1995	43 855	23 815	2 669	3 102	29 586	30,0	14 269	14,5
1996	46 639	24 186	1 449	2 577	28 212	27,6	18 427	18,1
1997	49 792	24 490	356	2 603	27 449	24,8	22 343	20,2
1998	53 965	24 820	494	2 598	27 912	23,2	26 053	21,6
1999	56 180	25 443	1 028	2 610	29 081	22,9	27 099	21,4
2000	62 432	25 351	505	2 807	28 663	21,0	33 769	24,8
2001	62 354	26 344	579	2 817	29 740	20,6	32 614	22,6
2002	64 261	28 007	586	2 835	31 428	21,2	32 833	22,1
2003	64 247	29 318	463	2 843	32 624	21,5	31 623	20,9
2004	66 278	30 547	481	2 905	33 933	21,4	32 345	20,4
2005	69 230	31 580	657	2 929	35 166	21,4	34 064	20,7
2006	72 763	32 528	561	3 064	36 153	20,9	36 610	21,2
2007	77 447	33 429	604	3 118	37 151	19,9	40 296	21,6
2008	79 823	35 341	700	3 298	39 339	20,3	40 484	20,9
2009	74 103	38 639	787	3 309	42 735	23,6	31 368	17,3
2010	76 315	40 484	694	3 434	44 612	23,8	31 703	16,9
2011	82 750	42 273	706	3 496	46 475	23,6	36 275	18,4
2012	85 269	44 812	651	3 513	48 976	24,5	36 293	18,2
2013	88 688	47 034	677	3 484	51 195	25,3	37 493	18,5
2014	89 976	49 157	689	3 544	53 390	26,0	36 586	17,8

1) Preliminary data

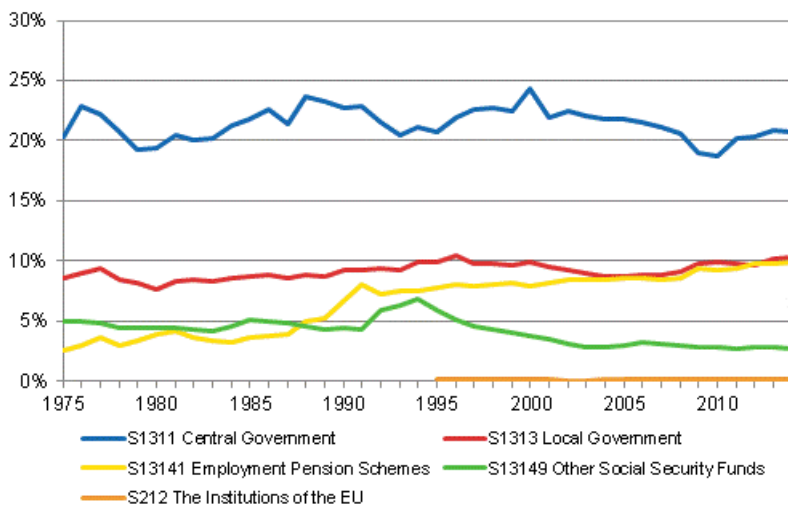
# Appended figures

**Appendix figure 1. Tax ratio in 1975 to 2014\***



\* Preliminary data

**Appendix figure 2. Tax ratio by tax collector sector 1975-2014\***



\* Preliminary data

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