

Taxes and tax-like payments 2017

Tax revenue grew by 1.9 per cent in 2017

Corrected on 29 March 2018. The corrected number is indicated in red.

The accrual of taxes and compulsory social security contributions grew by **1.9** per cent in 2017. The total accrual amounted to EUR **96.9** billion. The tax ratio fell from the previous year by 0.7 percentage points to 43.4 per cent. The tax ratio describes the ratio of taxes and compulsory social security contributions to gross domestic product. These data are based on the preliminary national accounts data for 2017.

Taxes and compulsory social security contributions by sector, 2016–2017¹⁾

| | | 2016 | 2017 |
|-----------------------------|-----------------|--------|---------------|
| S13+S212 Total | Million euro | 95 113 | 96 930 |
| | Ratio to GDP, % | 44,1 | 43,4 |
| S1311 Central Government | Million euro | 45 273 | 46 847 |
| | Ratio to GDP, % | 21,0 | 20,9 |
| S1313 Local Government | Million euro | 21 951 | 22 782 |
| | Ratio to GDP, % | 10,2 | 10,2 |
| S1314 Social Security Funds | Million euro | 27 613 | 27 004 |
| | Ratio to GDP, % | 12,8 | 12,1 |
| S212 European Union | Million euro | 276 | 297 |
| | Ratio to GDP, % | 0,1 | 0,1 |

1) Preliminary data

In 2017, the revenue from income tax paid by corporations grew particularly much compared to the previous year. The revenue from income tax paid by corporations grew by 27.7 per cent and amounted to EUR 6.1 billion. The economic boom contributes to the growth of the revenue, but part of the growth is explained by exceptionally large supplementary prepayment of advance tax paid in spring 2017 and changes in the taxation practice, which increased the corporation tax revenue in late 2017.

Other (social security contributions than employment pension sickness insurance and unemployment insurance contributions) paid by employers fell most due to the changes agreed in the Competitiveness Pact. The revenue from employers' employment pension contributions remained close to the level of 2016, but the revenue from other social security contributions fell by 28.4 per cent and was EUR 2.7 billion. The revenue from other social security contributions paid by the insured increased by 4.5 per cent and

totalled EUR 3.0 billion. Similarly, the revenue from social security contributions paid by employers grew by 7.1 per cent and totalled EUR 6.4 billion.

The value added tax revenue grew by 3.2 per cent and was EUR 20.3 billion. The income tax paid by households rose by 0.6 per cent and totalled EUR 28.2 billion. In addition, the revenue from the vehicle tax, car tax and inheritance and gift tax, for example, grew in 2017.

The revenue from energy taxes fell by 1.2 per cent and was EUR 4.4 billion. The revenue from the tobacco tax, alcohol tax and insurance premium tax fell slightly. The tax on sweets in force from 2011 to 2016 was discontinued. EUR 122 million collected as contributions to the Single Resolution Fund from credit institutions was recorded as tax revenue for the institutions of the European Union.

In 2017, the tax revenue of the central government totalled EUR 46.8 billion. The growth from the year before amounted to 3.5 per cent. The tax revenue of municipalities totalled EUR 22.8 billion and grew by 3.8 per cent from one year before. The revenue of compulsory social security contributions of social security funds decreased by 2.2 per cent and they totalled EUR 27.0 billion. The proportion of taxes and statutory social security contributions in consolidated total general government income was 81.3 per cent in 2017.

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Appendix tables

Appendix table 1. Taxes by sector and tax category, 2016–2017 (Corrected on 29 March 2018. The corrected number is indicated in red)¹⁾

| Sector | Tax category | 2016 | 2017 | Change, % |
|--------------------------------------|--|--------|--------|-----------|
| S13+S212 Total | -0 Taxes and social contributions, total | 95 113 | 96 930 | 1,9 |
| | -1000 Income taxes | 32 934 | 34 404 | 4,5 |
| | -2000 Social security contributions | 27 628 | 27 019 | -2,2 |
| | -4000 Taxes on property | 3 066 | 3 459 | 12,8 |
| | -5000 Taxes on goods and services | 31 223 | 31 813 | 1,9 |
| | -6000 Other taxes | 262 | 235 | -10,3 |
| S1311 Central Government | -0 Taxes and social contributions, total | 45 273 | 46 847 | 3,6 |
| | -1000 Income taxes | 12 670 | 13 413 | 5,9 |
| | -2000 Social security contributions | | | . |
| | -4000 Taxes on property | 1 396 | 1 685 | 20,7 |
| | -5000 Taxes on goods and services | 31 108 | 31 688 | 1,9 |
| | -6000 Other taxes | 99 | 61 | -38,4 |
| S1313 Local Government | -0 Taxes and social contributions, total | 21 951 | 22 782 | 3,8 |
| | -1000 Income taxes | 20 264 | 20 991 | 3,6 |
| | -2000 Social security contributions | 15 | 15 | -0,0 |
| | -4000 Taxes on property | 1 670 | 1 774 | 6,2 |
| | -5000 Taxes on goods and services | 2 | 2 | -0,0 |
| S1314 Social Security Funds | -0 Taxes and social contributions, total | 27 613 | 27 004 | -2,2 |
| | -2000 Social security contributions | 27 613 | 27 004 | -2,2 |
| S212 European Union | -0 Taxes and social contributions, total | 276 | 297 | 7,6 |
| | -5000 Taxes on goods and services | 113 | 123 | 8,8 |
| | -6000 Other taxes | 163 | 174 | 6,7 |

1) Preliminary data

Appendix table 2. Net tax ratio and public transfers, 1975–2017 (Corrected on 29 March 2018. The corrected number is indicated in red)¹⁾

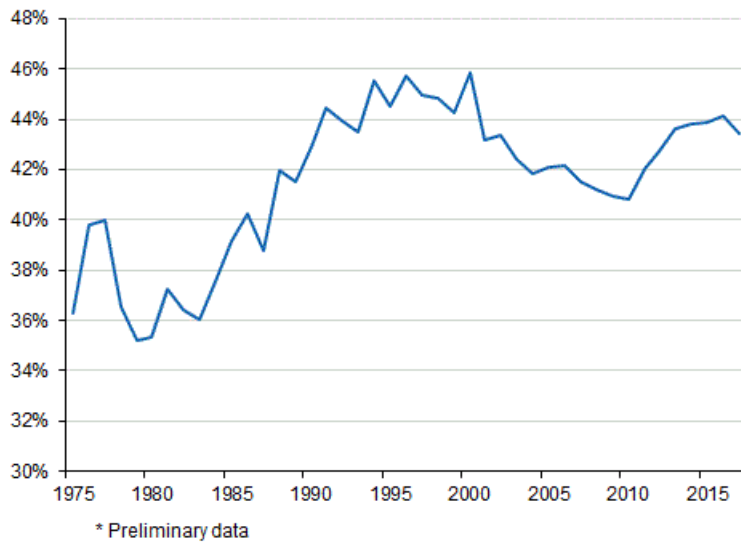
| Year | Taxes | Public income transfers | Public capital transfers | Public subsidies | Public transfers, Total | Share of public transfers of GDP, % | Net taxes, taxes - public transfers | Net tax ratio, percentage of GDP |
|------|--------|-------------------------|--------------------------|------------------|-------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| 1975 | 6 591 | 2 079 | 169 | 596 | 2 844 | 15,7 | 3 747 | 20,6 |
| 1976 | 8 201 | 2 555 | 145 | 657 | 3 357 | 16,3 | 4 844 | 23,5 |
| 1977 | 9 041 | 3 093 | 117 | 727 | 3 937 | 17,4 | 5 104 | 22,6 |
| 1978 | 9 164 | 3 483 | 98 | 760 | 4 341 | 17,3 | 4 823 | 19,2 |
| 1979 | 10 235 | 3 814 | 107 | 947 | 4 868 | 16,7 | 5 367 | 18,5 |
| 1980 | 11 893 | 4 281 | 127 | 1 030 | 5 438 | 16,1 | 6 455 | 19,2 |
| 1981 | 14 194 | 5 005 | 171 | 1 176 | 6 352 | 16,7 | 7 842 | 20,6 |
| 1982 | 15 594 | 6 002 | 247 | 1 258 | 7 507 | 17,5 | 8 087 | 18,9 |
| 1983 | 17 235 | 7 059 | 179 | 1 457 | 8 695 | 18,2 | 8 540 | 17,9 |
| 1984 | 20 090 | 7 932 | 186 | 1 617 | 9 735 | 18,2 | 10 355 | 19,4 |
| 1985 | 22 811 | 9 101 | 185 | 1 721 | 11 007 | 18,9 | 11 804 | 20,3 |
| 1986 | 25 259 | 10 057 | 216 | 1 854 | 12 127 | 19,3 | 13 132 | 20,9 |
| 1987 | 26 249 | 11 062 | 234 | 1 929 | 13 225 | 19,5 | 13 024 | 19,2 |

| Year | Taxes | Public income transfers | Public capital transfers | Public subsidies | Public transfers, Total | Share of public transfers of GDP, % | Net taxes, taxes - public transfers | Net tax ratio, percentage of GDP |
|------|--------|-------------------------|--------------------------|------------------|-------------------------|-------------------------------------|-------------------------------------|----------------------------------|
| 1988 | 32 200 | 12 119 | 449 | 2 122 | 14 690 | 19,1 | 17 510 | 22,8 |
| 1989 | 35 700 | 13 143 | 353 | 2 241 | 15 737 | 18,3 | 19 963 | 23,2 |
| 1990 | 39 050 | 15 264 | 323 | 2 477 | 18 064 | 19,8 | 20 986 | 23,1 |
| 1991 | 38 648 | 18 022 | 445 | 2 781 | 21 248 | 24,4 | 17 400 | 20,0 |
| 1992 | 37 306 | 20 917 | 436 | 2 811 | 24 164 | 28,5 | 13 142 | 15,5 |
| 1993 | 37 280 | 22 659 | 1 401 | 2 681 | 26 741 | 31,2 | 10 539 | 12,3 |
| 1994 | 41 307 | 23 573 | 1 633 | 2 663 | 27 869 | 30,7 | 13 438 | 14,8 |
| 1995 | 43 855 | 23 815 | 2 669 | 3 102 | 29 586 | 30,0 | 14 269 | 14,5 |
| 1996 | 46 639 | 24 186 | 1 449 | 2 577 | 28 212 | 27,6 | 18 427 | 18,1 |
| 1997 | 49 792 | 24 490 | 356 | 2 603 | 27 449 | 24,8 | 22 343 | 20,2 |
| 1998 | 53 965 | 24 820 | 494 | 2 598 | 27 912 | 23,2 | 26 053 | 21,6 |
| 1999 | 56 180 | 25 443 | 1 028 | 2 610 | 29 081 | 22,9 | 27 099 | 21,4 |
| 2000 | 62 432 | 25 351 | 505 | 2 807 | 28 663 | 21,0 | 33 769 | 24,8 |
| 2001 | 62 354 | 26 344 | 579 | 2 817 | 29 740 | 20,6 | 32 614 | 22,6 |
| 2002 | 64 261 | 28 007 | 586 | 2 835 | 31 428 | 21,2 | 32 833 | 22,1 |
| 2003 | 64 247 | 29 318 | 463 | 2 843 | 32 624 | 21,5 | 31 623 | 20,9 |
| 2004 | 66 278 | 30 544 | 481 | 2 905 | 33 930 | 21,4 | 32 348 | 20,4 |
| 2005 | 69 230 | 31 577 | 657 | 2 929 | 35 163 | 21,4 | 34 067 | 20,7 |
| 2006 | 72 763 | 32 523 | 561 | 3 064 | 36 148 | 20,9 | 36 615 | 21,2 |
| 2007 | 77 447 | 33 422 | 604 | 3 118 | 37 144 | 19,9 | 40 303 | 21,6 |
| 2008 | 79 823 | 35 333 | 700 | 3 298 | 39 331 | 20,3 | 40 492 | 20,9 |
| 2009 | 74 103 | 38 633 | 787 | 3 309 | 42 729 | 23,6 | 31 374 | 17,3 |
| 2010 | 76 315 | 40 463 | 694 | 3 434 | 44 591 | 23,8 | 31 724 | 17,0 |
| 2011 | 82 750 | 42 293 | 706 | 3 496 | 46 495 | 23,6 | 36 255 | 18,4 |
| 2012 | 85 269 | 44 812 | 651 | 3 513 | 48 976 | 24,5 | 36 293 | 18,2 |
| 2013 | 88 688 | 47 039 | 677 | 3 484 | 51 200 | 25,2 | 37 488 | 18,4 |
| 2014 | 90 027 | 49 094 | 688 | 3 546 | 53 328 | 26,0 | 36 699 | 17,9 |
| 2015 | 92 076 | 50 636 | 944 | 3 581 | 55 161 | 26,3 | 36 915 | 17,6 |
| 2016 | 95 113 | 51 473 | 800 | 3 452 | 55 725 | 25,8 | 39 388 | 18,3 |
| 2017 | 96 930 | 51 843 | 596 | 3 446 | 55 885 | 25,0 | 41 045 | 18,4 |

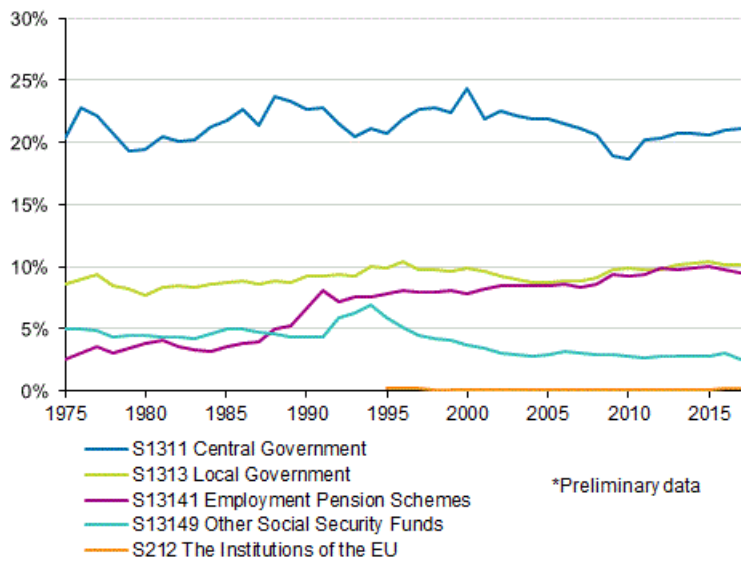
1) Preliminary data

Appendix figures

Appendix figure 1. Tax ratio, 1975–2017*



Appendix figure 2. Tax ratio by tax collector sector 1975–2017*



Revisions in these statistics

Revision of the tax rate

| Sector | Variable | Year | 1st release, % ¹⁾ | Latest release, % | Revision, percentage point (latest minus first) |
|---|-----------|------|------------------------------|-------------------|---|
| S13+S212 General government and Institutions and Bodies of the European Union | Tax ratio | 2011 | 42,0 | 42,0 | 0,0 |
| | | 2012 | 42,8 | 42,7 | -0,1 |
| | | 2013 | 44,0 | 43,6 | -0,4 |
| | | 2014 | 44,1 | 43,8 | -0,3 |
| | | 2015 | 44,5 | 43,9 | -0,6 |
| | | 2016 | 44,3 | 44,1 | -0,2 |

1) 2011 to 2013: the first release according to ESA2010 on 11 July 2014.

Revision of the tax bill

| Sector | Variable | Year | 1st release, EUR mil. ¹⁾ | Newest release, EUR mil. | Revision, EUR mil. (latest minus first) |
|---|------------------------------|------|-------------------------------------|--------------------------|---|
| S13+S212 General government and Institutions and Bodies of the European Union | All taxes and payments total | 2011 | 82 750 | 82 750 | 0 |
| | | 2012 | 85 269 | 85 269 | 0 |
| | | 2013 | 88 589 | 88 688 | 99 |
| | | 2014 | 89 932 | 90 027 | 95 |
| | | 2015 | 92 144 | 92 002 | -70 |
| | | 2016 | 94 935 | 95 113 | 178 |

1) 2011 to 2013: the first release according to ESA2010 on 11 July 2014.

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