

Taxes and tax-like payments 2018

Tax revenue grew by 2.2 per cent in 2018

The accrual of taxes and compulsory social security contributions grew by 2.2 per cent in 2018. The total accrual amounted to EUR 99.1 billion. The tax ratio fell from the previous year by 0.9 percentage points to 42.4 per cent. The tax ratio describes the ratio of taxes and compulsory social security contributions to gross domestic product. These data are based on the preliminary data on national accounts for 2018.

Taxes and compulsory social security contributions by sector, 2017–2018¹⁾

		2017	2018 ¹⁾
S13+S212 Total	Million euro	96 949	99 074
	Ratio to GDP, %	43,3	42,4
S1311 Central Government	Million euro	46 882	48 672
	Ratio to GDP, %	20,9	20,8
S1313 Local Government	Million euro	22 781	22 478
	Ratio to GDP, %	10,2	9,6
S1314 Social Security Funds	Million euro	26 989	27 694
	Ratio to GDP, %	12,1	11,9
S212 European Union	Million euro	297	230
	Ratio to GDP, %	0,1	0,1

1) Preliminary data

In addition to the tax rate, we can examine the net tax ratio, which is calculated by deducting income transfers paid by general government from taxes received by general government. In 2018, the net tax ratio was 18.1 per cent of gross domestic product, down by 0.1 percentage points from the previous year.

The value added tax revenue grew by 4.6 per cent and was EUR 21.3 billion. The majority of other taxes on goods and services also increased in revenue compared to the previous year. The revenue from the tobacco tax, alcohol tax and central government's share of Oy Veikkaus Ab's profit, for example, increased significantly. The revenue from tobacco tax increased by 15.9 per cent and was EUR 1.1 billion. The revenue from alcohol tax increased by 10.1 per cent and was EUR 1.5 billion. The revenue from central government's share of Oy Veikkaus Ab's profit increased by 8.6 per cent and was EUR 1.1 billion. The revenue from energy taxes increased by 1.9 per cent and was EUR 4.4 billion.

The income tax paid by households rose by 1.1 per cent and totalled EUR 28.5 billion. The revenue from taxes on property decreased by 3.2 per cent compared with to previous year. The revenue from inheritance and gift tax was EUR 692 million which was 23.9 per cent less than the exceptionally high revenue in 2017. The revenue from transfer tax was EUR 844 million, an increase of 8.8 per cent from one year before.

EUR 55 million collected as contributions to the Single Resolution Fund from credit institutions was recorded as tax revenue for the institutions of the European Union.

In 2018, the tax revenue of the central government totalled EUR 48.7 billion. The growth from the year before amounted to 3.8 per cent. The tax revenue of local government totalled EUR 22.5 billion and decreased by 1.3 per cent from one year before. The revenue of compulsory social security contributions of social security funds grew by 2.6 per cent and it totalled EUR 27.7 billion. The proportion of taxes and compulsory social security contributions in consolidated total general government revenue was 80.6 per cent in 2018.

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Appendix tables

Appendix table 1. Taxes by sector and tax category, 2017–2018¹⁾

		2017	2018 ¹⁾	Change, %
Sector	Tax category			
S13+S212 Total	-0 Taxes and social contributions, total	96 949	99 074	2,2
	-1000 Income taxes	34 404	34 505	0,3
	-2000 Social security contributions	27 003	27 708	2,6
	-4000 Taxes on property	3 459	3 349	-3,2
	-5000 Taxes on goods and services	31 848	33 294	4,5
	-6000 Other taxes	235	218	-7,2
S1311 Central Government	-0 Taxes and social contributions, total	46 882	48 672	3,8
	-1000 Income taxes	13 413	13 855	3,3
	-4000 Taxes on property	1 685	1 536	-8,8
	-5000 Taxes on goods and services	31 723	33 237	4,8
	-6000 Other taxes	61	44	-27,9
S1313 Local Government	-0 Taxes and social contributions, total	22 781	22 478	-1,3
	-1000 Income taxes	20 991	20 650	-1,6
	-2000 Social security contributions	14	14	-0,0
	-4000 Taxes on property	1 774	1 813	2,2
	-5000 Taxes on goods and services	2	1	-50,0
S1314 Social Security Funds	-0 Taxes and social contributions, total	26 989	27 694	2,6
	-2000 Social security contributions	26 989	27 694	2,6
S212 European Union	-0 Taxes and social contributions, total	297	230	-22,6
	-5000 Taxes on goods and services	123	56	-54,5
	-6000 Other taxes	174	174	-0,0

1) Preliminary data

Appendix table 2. Net tax ratio and public transfers, 1975–2018¹⁾

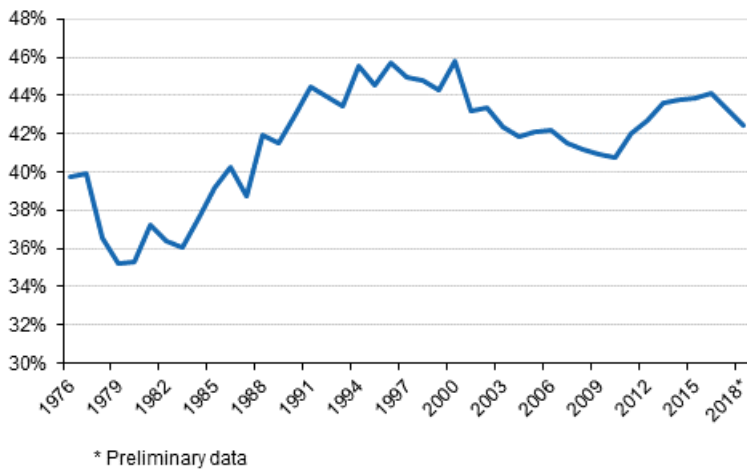
Year	Taxes	Public income transfers	Public capital transfers	Public subsidies	Public transfers, Total	Share of public transfers of GDP, %	Net taxes, taxes - public transfers	Net tax ratio, percentage of GDP
1975	6 591	2 079	169	596	2 844	15,7	3 747	20,6
1976	8 201	2 555	145	657	3 357	16,3	4 844	23,5
1977	9 041	3 093	117	727	3 937	17,4	5 104	22,6
1978	9 164	3 483	98	760	4 341	17,3	4 823	19,2
1979	10 235	3 814	107	947	4 868	16,7	5 367	18,5
1980	11 893	4 281	127	1 030	5 438	16,1	6 455	19,2
1981	14 194	5 005	171	1 176	6 352	16,7	7 842	20,6
1982	15 594	6 002	247	1 258	7 507	17,5	8 087	18,9
1983	17 235	7 059	179	1 457	8 695	18,2	8 540	17,9
1984	20 090	7 932	186	1 617	9 735	18,2	10 355	19,4
1985	22 811	9 101	185	1 721	11 007	18,9	11 804	20,3
1986	25 259	10 057	216	1 854	12 127	19,3	13 132	20,9
1987	26 249	11 062	234	1 929	13 225	19,5	13 024	19,2

	Taxes	Public income transfers	Public capital transfers	Public subsidies	Public transfers, Total	Share of public transfers of GDP, %	Net taxes, taxes - public transfers	Net tax ratio, percentage of GDP
1988	32 200	12 119	449	2 122	14 690	19,1	17 510	22,8
1989	35 700	13 143	353	2 241	15 737	18,3	19 963	23,2
1990	39 050	15 264	323	2 477	18 064	19,8	20 986	23,1
1991	38 648	18 022	445	2 781	21 248	24,4	17 400	20,0
1992	37 306	20 917	436	2 811	24 164	28,5	13 142	15,5
1993	37 280	22 659	1 401	2 681	26 741	31,2	10 539	12,3
1994	41 307	23 573	1 633	2 663	27 869	30,7	13 438	14,8
1995	43 855	23 815	2 669	3 102	29 586	30,0	14 269	14,5
1996	46 639	24 186	1 449	2 577	28 212	27,6	18 427	18,1
1997	49 792	24 490	356	2 603	27 449	24,8	22 343	20,2
1998	53 965	24 820	494	2 598	27 912	23,2	26 053	21,6
1999	56 180	25 443	1 028	2 610	29 081	22,9	27 099	21,4
2000	62 432	25 351	505	2 807	28 663	21,0	33 769	24,8
2001	62 354	26 344	579	2 817	29 740	20,6	32 614	22,6
2002	64 261	28 007	586	2 835	31 428	21,2	32 833	22,1
2003	64 247	29 318	463	2 843	32 624	21,5	31 623	20,9
2004	66 278	30 544	481	2 905	33 930	21,4	32 348	20,4
2005	69 230	31 577	657	2 929	35 163	21,4	34 067	20,7
2006	72 763	32 523	561	3 064	36 148	20,9	36 615	21,2
2007	77 447	33 422	604	3 118	37 144	19,9	40 303	21,6
2008	79 823	35 333	700	3 298	39 331	20,3	40 492	20,9
2009	74 103	38 633	787	3 309	42 729	23,6	31 374	17,3
2010	76 315	40 463	694	3 434	44 591	23,8	31 724	17,0
2011	82 750	42 293	706	3 496	46 495	23,6	36 255	18,4
2012	85 269	44 812	651	3 513	48 976	24,5	36 293	18,2
2013	88 688	47 039	677	3 484	51 200	25,2	37 488	18,4
2014	90 027	49 094	688	3 546	53 328	26,0	36 699	17,9
2015	92 076	50 636	944	3 581	55 161	26,3	36 915	17,6
2016	95 126	51 437	805	3 505	55 747	25,8	39 379	18,2
2017	96 949	52 050	579	3 467	56 096	25,1	40 853	18,2
2018 ¹⁾	99 074	52 868	449	3 546	56 863	24,3	42 211	18,1

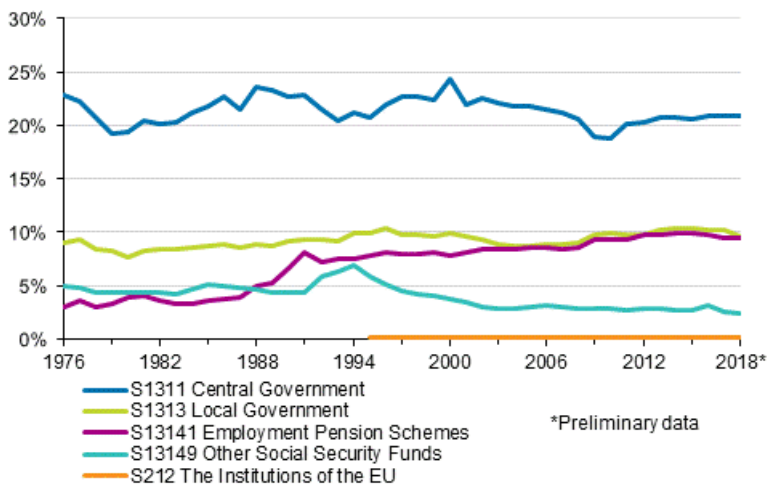
1) Preliminary data

Appended figures

Appendix figure 1. Tax ratio, 1976–2018*



Appendix figure 2. Tax ratio by tax collector sector 1976–2018*



Revisions in these statistics

Revision of the tax rate

Sector	Variable	Year	1st release, % ¹⁾	Latest release, %	Revision, percentage point (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	Tax ratio	2011	42,0	42,0	0,0
		2012	42,8	42,7	-0,1
		2013	44,0	43,6	-0,4
		2014	44,1	43,8	-0,3
		2015	44,5	43,8	-0,7
		2016	44,3	44,0	-0,3
		2017	43,4	43,3	-0,1

1) 2011-2013: the first release according to ESA2010 on 11 July 2014.

Revision of the tax bill

Sector	Variable	Year	1st release, EUR mil. ¹⁾	Newest release, EUR mil.	Revision, EUR mil. (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	All taxes and payments total	2011	82 750	82 750	0
		2012	85 269	85 269	0
		2013	88 589	88 688	99
		2014	89 932	90 027	95
		2015	92 144	92 002	-70
		2016	94 935	95 126	191
		2017	96 930	96 949	19

1) 2011-2013: the first release according to ESA2010 on 11 July 2014.

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