

Taxes and tax-like payments 2018

Tax revenue grew by 2.1 per cent in 2018

The accrual of taxes and compulsory social security contributions grew by 2.1 per cent in 2018. The total accrual amounted to EUR 99.0 billion. The tax ratio fell from the previous year by 0.8 percentage points to 42.2 per cent. The tax ratio describes the ratio of taxes and compulsory social security contributions to gross domestic product. These data are based on the preliminary data on national accounts for 2018.

Taxes and compulsory social security contributions by sector, 2017–2018*

		2017	2018*
S13+S212 Total	Million euro	96 985	99 023
	Ratio to GDP, %	43	42,2
S1311 Central Government	Million euro	46 921	48 684
	Ratio to GDP, %	20,8	20,8
S1313 Local Government	Million euro	22 767	22 464
	Ratio to GDP, %	10,1	9,6
S1314 Social Security Funds	Million euro	27 000	27 645
	Ratio to GDP, %	12	11,8
S212 European Union	Million euro	297	230
	Ratio to GDP, %	0,1	0,1

* Preliminary data

In addition to the tax rate, we can examine the net tax ratio, which is calculated by deducting income transfers paid by general government from taxes received by general government. In 2018, the net tax ratio was 18.0 per cent of gross domestic product, down by 0.1 percentage points from the previous year.

The value added tax revenue grew by 4.7 per cent and was EUR 21.4 billion. The majority of other taxes on goods and services also increased in revenue compared to the previous year. The revenue from the tobacco tax, alcohol tax and central government's share of Oy Veikkaus Ab's profit, for example, increased significantly. The revenue from tobacco tax increased by 15.9 per cent and was EUR 1.1 billion. The revenue from alcohol tax increased by 10.1 per cent and was EUR 1.5 billion. The revenue from central government's share of Oy Veikkaus Ab's profit increased by 4.6 per cent and was EUR 1.1 billion. The revenue from energy taxes increased by 1.6 per cent and was EUR 4.4 billion.

The income tax paid by households rose by 1.0 per cent and totalled EUR 28.6 billion. The revenue from taxes on property decreased by 3.2 per cent compared with to previous year. The revenue from inheritance and gift tax was EUR 692 million which was 23.9 per cent less than the exceptionally high revenue in 2017. The revenue from transfer tax was EUR 844 million, an increase of 8.8 per cent from one year before.

EUR 55 million collected as contributions to the Single Resolution Fund from credit institutions was recorded as tax revenue for the institutions of the European Union.

In 2018, the tax revenue of the central government totalled EUR 48.7 billion. The growth from the year before amounted to 3.8 per cent. The tax revenue of local government totalled EUR 22.5 billion and decreased by 1.3 per cent from one year before. The revenue of compulsory social security contributions of social security funds grew by 2.4 per cent and it totalled EUR 27.6 billion. The proportion of taxes and compulsory social security contributions in consolidated total general government revenue was 80.7 per cent in 2018.

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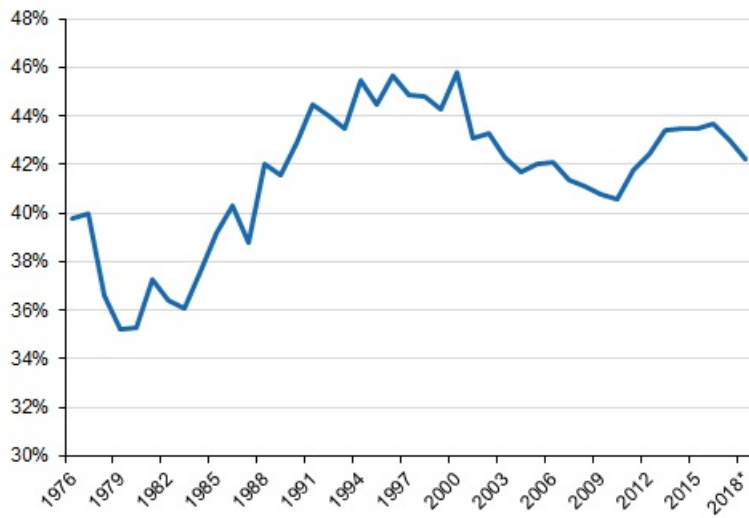
Appendix table 1. Taxes by sector and tax category, 2017–2018¹⁾

		2017	2018 ¹⁾	Change, %
Sector	Tax category			
S13+S212 Total	-0 Taxes and social contributions, total	96 985	99 023	2,1
	-1000 Income taxes	34 404	34 505	0,3
	-2000 Social security contributions	27 000	27 645	2,4
	-4000 Taxes on property	3 459	3 349	-3,2
	-5000 Taxes on goods and services	31 887	33 306	4,5
	-6000 Other taxes	235	218	-7,2
S1311 Central Government	-0 Taxes and social contributions, total	46 921	48 684	3,3
	-1000 Income taxes	13 413	13 855	3,3
	-4000 Taxes on property	1 685	1 536	-8,8
	-5000 Taxes on goods and services	31 762	33 249	4,7
	-6000 Other taxes	61	44	-27,9
S1313 Local Government	-0 Taxes and social contributions, total	22 767	22 464	-1,3
	-1000 Income taxes	20 991	20 650	-1,6
	-4000 Taxes on property	1 774	1 813	2,2
	-5000 Taxes on goods and services	2	1	-50,0
S1314 Social Security Funds	-0 Taxes and social contributions, total	27 000	27 645	2,4
	-2000 Social security contributions	27 000	27 645	2,4
S212 European Union	-0 Taxes and social contributions, total	297	230	-22,6
	-5000 Taxes on goods and services	123	56	-54,5
	-6000 Other taxes	174	174	-0,0

1) Preliminary data

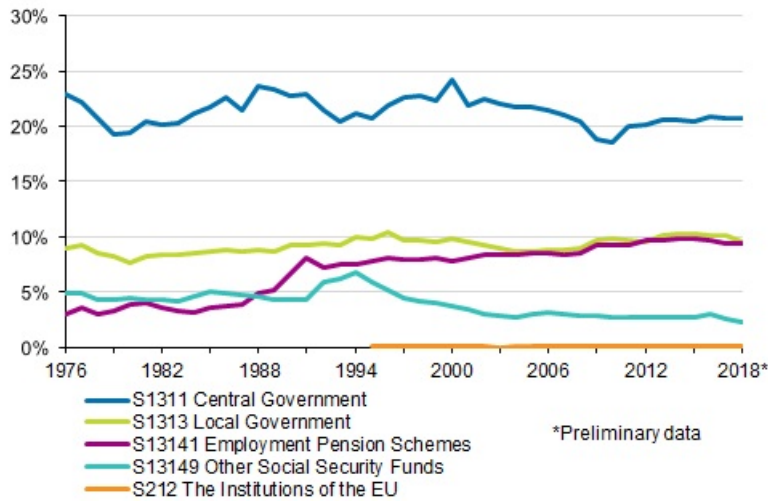
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Appendix figure 1. Tax ratio, 1976–2018*



* Preliminary data

Appendix figure 2. Tax ratio by tax collector sector 1976–2018*



*Preliminary data

Revisions in these statistics

Revision of the tax rate

Sector	Variable	Year	1st release, % ¹⁾	Latest release, %	Revision, percentage point (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	Tax ratio	2011	42,0	41,8	-0,2
		2012	42,8	42,4	-0,4
		2013	44,0	43,4	-0,6
		2014	44,1	43,5	-0,6
		2015	44,5	43,5	-1,0
		2016	44,3	43,7	-0,6
		2017	43,4	43,0	-0,4
		2018	42,4	42,2	-0,2

1) 2011-2013: the first release according to ESA2010 on 11 July 2014.

Revision of the tax bill

Sector	Variable	Year	1st release, EUR mil. ¹⁾	Newest release, EUR mil.	Revision, EUR mil. (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	All taxes and payments total	2011	82 750	82 751	1
		2012	85 269	85 269	0
		2013	88 589	88 688	99
		2014	89 932	90 027	95
		2015	92 144	92 003	-70
		2016	94 935	95 115	180
		2017	96 930	96 985	55
		2018	99 074	99 023	-51

1) 2011-2013: the first release according to ESA2010 on 11 July 2014.

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