

Taxes and tax-like payments 2019

Tax revenue grew by 2.1 per cent in 2019

Corrected on 23 March 2020. The corrections are indicated in red.

The accrual of taxes and compulsory social security contributions grew by 2.1 per cent in 2019. The total accrual amounted to EUR 101.1 billion. The tax ratio fell from the previous year by 0.3 percentage points to 42.1 per cent. The tax ratio describes the ratio of taxes and compulsory social security contributions to gross domestic product. These data are based on the preliminary national accounts data for 2019.

Taxes and compulsory social security contributions by sector, 2018–2019*

		2018	2019*
S13+S212 Total	Million euro	99 025	101 120
	Ratio to GDP, %	42,4	42,1
S1311 Central Government	Million euro	48 684	49 527
	Ratio to GDP, %	20,8	20,6
S1313 Local Government	Million euro	22 464	23 166
	Ratio to GDP, %	9,6	9,6
S1314 Social Security Funds	Million euro	27 647	28 024
	Ratio to GDP, %	11,8	11,7
S212 European Union	Million euro	230	403
	Ratio to GDP, %	0,1	0,2

* Preliminary data

In addition to the tax rate, we can examine the net tax ratio, which is calculated by deducting income transfers paid by general government from taxes received by general government. In 2019, the net tax ratio was **17.8** per cent of gross domestic product, **down** by **0.3** percentage points from the previous year.

The value added tax revenue grew by 2.4 per cent from the previous year and was EUR 21.9 billion. The revenue from other taxes paid for goods and services mainly decreased somewhat. The revenue grew in pharmacy fee (by 4.4 per cent) and the tax on soft drinks (16.9 per cent). The revenue from tobacco tax and alcohol tax grew only slightly. The revenue from central government's share of Oy Veikkaus Ab's profit fell by 0.9 per cent and amounted to EUR 1.1 billion. The revenue from energy taxes decreased by 2.3 per cent and the revenue for the year was EUR 4.3 billion. The revenue from vehicle and motorcycle tax, EUR 886 million, was 11.0 per cent lower than in the previous year.

The income tax paid by households grew by 2.9 per cent and the revenue amounted to EUR 29.4 billion. The revenue from taxes on property rose by 3.8 per cent from the previous year. In 2019, the revenue from inheritance and gift tax was EUR 748 million or 8.1 per cent more than in 2018. The revenue from transfer tax was EUR 857 million, with an increase of 1.5 per cent from one year before.

EUR 216 million collected as contributions to the Single Resolution Fund from credit institutions was recorded as tax revenue for the institutions of the European Union.

In 2019, the tax revenue of the state totalled EUR 49.5 billion. The growth from the year before amounted to 1.7 per cent. The tax revenue of municipalities totalled EUR 23.2 billion and it rose by 3.1 per cent from one year before. The accruals of compulsory social security contributions paid to social security funds increased by 1.4 per cent and totalled EUR 28.0 billion. The proportion of taxes and statutory social security contributions in consolidated total general government income was 82.1 per cent in 2019.

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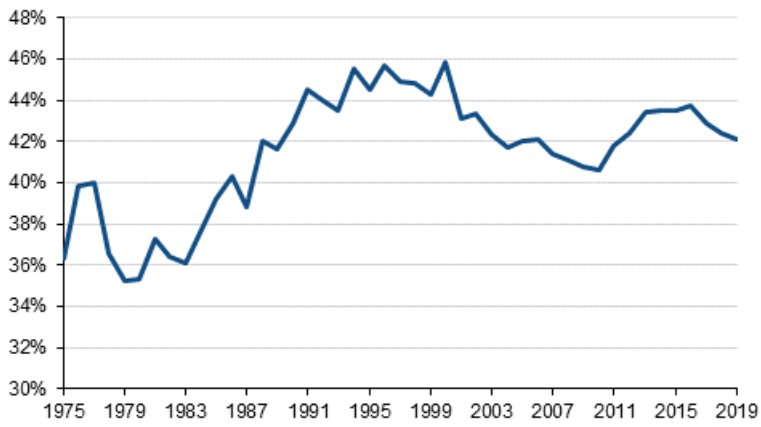
Appendix table 1. Taxes by sector and tax category, 2018-2019¹⁾

Sector	Tax category	2018	2019 ¹⁾	Change, %
S13+S212 Total	-0 Taxes and social contributions, total	99 025	101 120	2,1
	-1000 Income taxes	34 505	35 471	2,8
	-2000 Social security contributions	27 647	28 024	1,4
	-4000 Taxes on property	3 349	3 476	3,8
	-5000 Taxes on goods and services	33 306	33 915	1,8
	-6000 Other taxes	218	234	7,3
S1311 Central Government	-0 Taxes and social contributions, total	48 684	49 527	1,7
	-1000 Income taxes	13 855	14 177	2,3
	-4000 Taxes on property	1 536	1 605	4,5
	-5000 Taxes on goods and services	33 249	33 698	1,4
	-6000 Other taxes	44	47	6,8
S1313 Local Government	-0 Taxes and social contributions, total	22 464	23 166	3,1
	-1000 Income taxes	20 650	21 294	3,1
	-4000 Taxes on property	1 813	1 871	3,2
	-5000 Taxes on goods and services	1	1	0,0
S1314 Social Security Funds	-0 Taxes and social contributions, total	27 647	28 024	1,4
	-2000 Social security contributions	27 647	28 024	1,4
S212 European Union	-0 Taxes and social contributions, total	230	403	75,2
	-5000 Taxes on goods and services	56	216	285,7
	-6000 Other taxes	174	187	7,5

1) Preliminary data

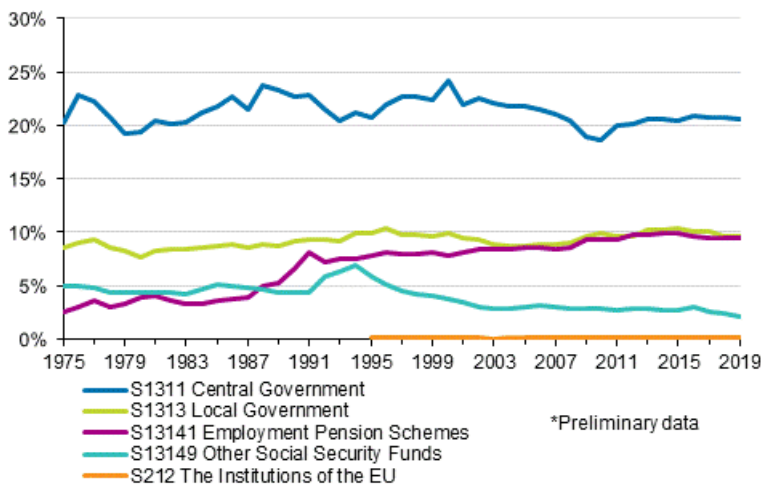
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Appendix figure 1. Tax ratio in 1975 to 2019*



* Preliminary data

Appendix figure 2. Tax ratio by tax collector sector 1975–2019*



* Preliminary data

Revisions in these statistics

Revision of the tax rate

Sector	Variable	Year	1st release, % ¹⁾	Latest release, %	Revision, percentage point (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	Tax ratio	2011	42,0	41,8	-0,2
		2012	42,8	42,4	-0,4
		2013	44,0	43,4	-0,6
		2014	44,1	43,5	-0,6
		2015	44,5	43,5	-1,0
		2016	44,3	43,7	-0,6
		2017	43,4	43,0	-0,4
		2018	42,4	42,4	0,0

1) 2011-2013: the first release according to ESA2010 on 11 July 2014.

Revision of the tax bill

Sector	Variable	Year	1st release, EUR mil. ¹⁾	Newest release, EUR mil.	Revision, EUR mil. (latest minus first)
S13+S212 General government and Institutions and Bodies of the European Union	All taxes and payments total	2011	82 750	82 751	1
		2012	85 269	85 269	0
		2013	88 589	88 688	99
		2014	89 932	90 027	95
		2015	92 144	92 003	-70
		2016	94 935	95 115	180
		2017	96 930	96 985	55
		2018	99 074	99 025	-49

1) 2011-2013: the first release according to ESA2010 on 11 July 2014.

Inquiries

Reija Haapanen 029 551 3592
Director in charge:
Jan Nokkala

financial.accounts@stat.fi
www.stat.fi
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