

# National Accounts 2007

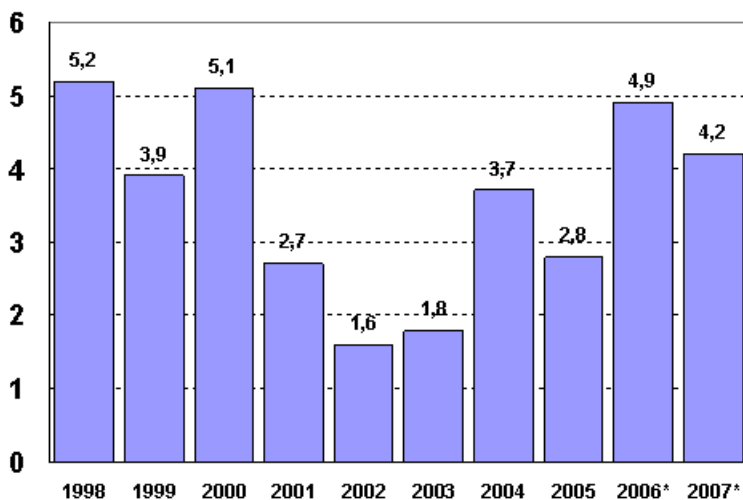
## Gross domestic product grew by 4.2 per cent in 2007

According to Statistics Finland's revised preliminary data, the volume of Finland's GDP grew by 4.2 per cent in 2007. Previously the growth was estimated to reach 4.5 per cent. Gross domestic product totalled EUR 180 billion.

The slight downward revision of the previously estimated growth rate of gross domestic product in 2007 was mainly caused by updates received to data describing agricultural, municipal and insurance activities. At the same time Statistics Finland was making minor revisions to national accounts data from 1994 onwards.

All demand items in the national economy went up in 2007. The volume of investments grew by 8.7 per cent, the fastest rate in the 2000s. Consumption went up steadily by 2.5 per cent. The volume of exports grew by 8.1 per cent and that of imports by 6.5 per cent.

### Gross domestic product grew by 4.2 per cent in 2007



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## Appendix tables

### Gross domestic product (GDP) at market prices 1975-2007\*<sup>1)</sup>

Year	At current prices, million EUR	At reference year 2000 prices, million EUR	Change in value, %	Change in volume, %	Change in prices, %	GDP per capita, EUR
1975	18 045	69 431	.	.	.	3 830
1976	20 474	69 616	13.5	0.3	13.2	4 332
1977	22 527	69 847	10.0	0.3	9.7	4 754
1978	24 882	71 664	10.5	2.6	7.7	5 235
1979	28 864	76 667	16.0	7.0	8.4	6 058
1980	33 322	80 590	15.4	5.1	9.8	6 971
1981	37 665	81 613	13.0	1.3	11.6	7 847
1982	42 368	84 081	12.5	3.0	9.2	8 777
1983	47 216	86 559	11.4	2.9	8.3	9 723
1984	52 824	89 194	11.9	3.0	8.6	10 820
1985	57 499	92 120	8.9	3.3	5.4	11 730
1986	61 864	94 539	7.6	2.6	4.8	12 579
1987	66 814	97 903	8.0	3.6	4.3	13 547
1988	75 712	102 897	13.3	5.1	7.8	15 308
1989	84 780	108 469	12.0	5.4	6.2	17 079
1990	89 747	108 558	5.9	0.1	5.8	18 000
1991	85 698	101 780	-4.5	-6.2	1.8	17 092
1992	83 041	97 978	-3.1	-3.7	0.7	16 470
1993	83 924	97 076	1.1	-0.9	2.0	16 566
1994	88 103	100 545	5.0	3.6	1.4	17 312
1995	95 912	104 490	8.9	3.9	4.8	18 777
1996	99 259	108 356	3.5	3.7	-0.2	19 368
1997	107 576	115 074	8.4	6.2	2.1	20 929
1998	117 058	121 087	8.8	5.2	3.4	22 716
1999	122 685	125 835	4.8	3.9	0.9	23 753
2000	132 198	132 198	7.8	5.1	2.6	25 541
2001	139 789	135 774	5.7	2.7	3.0	26 945
2002	143 808	137 910	2.9	1.6	1.3	27 650
2003	145 795	140 407	1.4	1.8	-0.4	27 968
2004	152 151	145 597	4.4	3.7	0.6	29 107
2005	157 070	149 627	3.2	2.8	0.5	29 946
2006	167 009	156 993	6.3	4.9	1.3	31 713
2007	179 659	163 591	7.6	4.2	3.2	33 970

1) \*Preliminary data. Time series will be reviewed during year 2010. Time series from 1975 onwards can be retrieved from database tables.

### National balance of supply and demand 2006\*-2007\*<sup>1)</sup>

Transaction	At current prices, million EUR		At reference year 2000 prices, million EUR		Change in value, %		Change in prices, %		Change in volume, %	
	2006	2007	2006	2007	2006	2007	2006	2007	2006	2007
Gross domestic product, at market prices	167 009	179 659	156 993	163 591	6.3	7.6	1.3	3.2	4.9	4.2
Imports of goods and services	67 195	73 056	62 946	67 043	14.3	8.7	6.0	2.1	7.8	6.5
Total supply	234 204	252 715	219 376	230 046	8.5	7.9	2.6	2.9	5.7	4.9
Exports of goods and services	75 489	82 127	77 104	83 340	14.9	8.8	2.7	0.7	11.8	8.1
Final consumption expenditure	122 434	129 123	109 258	112 017	5.3	5.5	2.2	2.9	3.1	2.5
Private consumption expenditure	85 864	90 685	79 702	82 304	5.7	5.6	1.6	2.3	4.1	3.3
Government consumption expenditure	36 570	38 438	29 707	29 942	4.2	5.1	3.6	4.3	0.6	0.8
Gross fixed capital formation	32 178	36 566	30 216	32 857	8.2	13.6	3.3	4.5	4.8	8.7
Private gross fixed capital formation	28 163	32 047	26 698	29 105	10.0	13.8	3.1	4.4	6.7	9.0
Government gross fixed capital formation	4 015	4 519	3 567	3 809	-2.7	12.6	4.4	5.4	-6.8	6.8
Changes in inventories, acquisition of valuables	2 434	3 465	.	.	.	.	.	.	.	.
Total demand	232 535	251 281	218 212	230 310	8.5	8.1	2.5	2.4	5.8	5.5
Statistical discrepancy	1 669	1 434	.	.	.	.	.	.	.	.

1) \*Preliminary data. Time series will be reviewed during year 2010. Time series from 1975 onwards can be retrieved from database tables.

### National income 2006\*-2007\*<sup>1)</sup>

Transaction	EUR mil.		Proportion, %		Change, %	
	2006	2007	2006	2007	2006	2007
Wages and salaries	64 901	68 729	45.2	45.1	4.8	5.9
Employers' social contributions	16 080	16 919	11.2	11.1	3.1	5.2
Property and entrepreneurial income, net	42 310	45 749	29.4	30.0	14.2	8.1
Non-financial corporations	18 561	19 154	12.9	12.6	18.6	3.2
Housing corporations	-190	-384	-0.1	-0.3	111	102
Financial and insurance corporations	1 502	1 262	1.0	0.8	58.1	-16
General government	3 883	5 175	2.7	3.4	32.4	33.3
Households	17 864	19 806	12.4	13.0	5.3	10.9
of which entrepreneurial income from agriculture	930	1 029	0.6	0.7	12.6	10.6
entrepreneurial income from forestry	1 193	1 803	0.8	1.2	7.2	51.1
imputed rent of owner-occupiers	3 315	2 429	2.3	1.6	-10	-27
other entrepreneurial income	3 903	4 074	2.7	2.7	0.6	4.4
Non-profit institutions serving households	690	736	0.5	0.5	6.2	6.7
Taxes on production and imports received by genera	20 415	21 110	14.2	13.8	3.6	3.4
National income	143 706	152 507	100	100	7.0	6.1
Consumption of fixed capital	24 944	27 066	.	.	5.5	8.5
Gross national income	168 650	179 573	.	.	6.8	6.5

1) \*Preliminary data. Time series will be reviewed during year 2010. Time series from 1975 onwards can be retrieved from database tables.

**Net lending 2006\*-2007\*<sup>1)</sup>**

Sector	EUR mil.	
	2006	2007
Total economy	8 373	7 396
Non-financial corporations	7 496	4 061
Housing corporations	-119	-298
Financial and insurance corpor	1 268	744
General government	6 506	9 406
Central government	1 428	3 803
Local government	-544	-269
Social security funds	5 622	5 872
Employment pension schem	5 300	5 355
Other social security fu	322	517
Households	-5 515	-5 471
Non-profit institutions servin	406	388
Undivided between sectors	-1 669	-1 434
Rest of the world	-8 373	-7 396

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