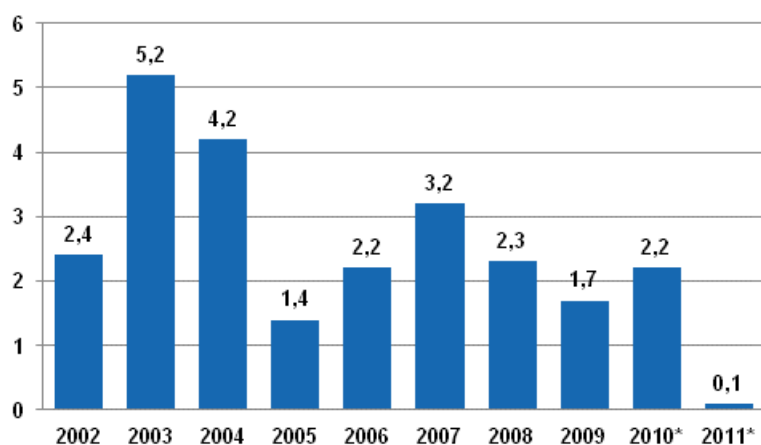


National Accounts 2011

Growth in households' income halted in 2011

According to Statistics Finland's revised preliminary data, the volume of Finland's gross domestic product grew by 2.8 per cent in 2011, while previously the growth was estimated to be 2.7 per cent. By contrast, growth in households' real income halted in 2011. Households' adjusted real income describing their economic well-being grew by only 0.1 per cent. Besides net income, adjusted income also takes into consideration the individual services that general government and organisations produce for households, such as educational, health and social services.

Growth in households' income halted in 2011



Output was increased by growth in all demand items. The fastest growth of 7.1 per cent was seen in investments. The volume of exports grew by 2.9 per cent and that of imports by 6.1 per cent. The volume of private consumption expenditure grew by 2.3 per cent and that of public consumption expenditure by 0.4 per cent.

Non-financial corporations' operating surplus describing profits from their actual operations grew by nine per cent in nominal terms but still remained clearly below the peak year of 2007. Non-financial corporations paid 12 per cent more both direct taxes and dividends than in the previous year. The financial position of non-financial corporations showed a surplus of EUR 2.8 billion, or clearly less than in the previous year because investments and inventories increased.

By contrast, the financial position of general government was in deficit for the third successive year, by EUR 2.1 billion. The deficit grew slightly more than previously estimated due to new data from the local government sector. In the previous year, the deficit was EUR five billion.

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Appendix tables

Appendix table 1. Gross domestic product (GDP) at market prices 1975-2011*

Year	At current prices, million EUR	At reference year 2000 prices, million EUR	Change in value, %	Change in volume, %	Change in prices, %	GDP per capita, EUR
1975	18 018	68 238	.	.	.	3 824
1976	20 453	68 473	13,5	0,3	13,1	4 328
1977	22 433	68 637	9,7	0,2	9,4	4 734
1978	24 809	70 641	10,6	2,9	7,5	5 220
1979	28 783	75 672	16,0	7,1	8,3	6 041
1980	33 257	79 750	15,5	5,4	9,6	6 958
1981	37 590	80 776	13,0	1,3	11,6	7 831
1982	42 300	83 239	12,5	3,0	9,2	8 763
1983	47 107	85 756	11,4	3,0	8,1	9 701
1984	52 681	88 421	11,8	3,1	8,5	10 791
1985	57 311	91 341	8,8	3,3	5,3	11 691
1986	61 660	93 754	7,6	2,6	4,8	12 537
1987	66 571	97 026	8,0	3,5	4,3	13 497
1988	75 403	102 093	13,3	5,2	7,6	15 244
1989	84 291	107 277	11,8	5,1	6,4	16 979
1990	89 316	107 819	6,0	0,5	5,4	17 912
1991	85 217	101 350	-4,6	-6,0	1,5	16 997
1992	83 003	97 818	-2,6	-3,5	0,9	16 462
1993	83 914	97 024	1,1	-0,8	1,9	16 563
1994	88 404	100 569	5,4	3,7	1,6	17 374
1995	96 064	104 554	8,7	4,0	4,5	18 807
1996	99 131	108 287	3,2	3,6	-0,4	19 344
1997	107 380	115 007	8,3	6,2	2,0	20 892
1998	116 631	120 792	8,6	5,0	3,4	22 631
1999	122 321	125 513	4,9	3,9	0,9	23 680
2000	132 195	132 195	8,1	5,3	2,6	25 539
2001	139 288	135 214	5,4	2,3	3,0	26 848
2002	143 646	137 694	3,1	1,8	1,3	27 621
2003	145 531	140 465	1,3	2,0	-0,7	27 917
2004	152 266	146 260	4,6	4,1	0,5	29 124
2005	157 429	150 524	3,4	2,9	0,5	30 009
2006	165 765	157 164	5,3	4,4	0,8	31 477
2007	179 830	165 549	8,5	5,3	3,0	34 003
2008	185 670	166 035	3,2	0,3	2,9	34 944
2009	172 318	151 858	-7,2	-8,5	1,5	32 276
2010	178 796	156 905	3,8	3,3	0,4	33 336
2011	189 489	161 263	6,0	2,8	3,1	35 173

Revisions on these statistics

Revision of annual volume change, %

		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Gross domestic product	1. release	1,6	1,9	3,7	2,1	5,5	4,4	0,9	-7,8	3,1	2,9
	Previous release	1,8	2,0	4,1	2,9	4,4	5,3	0,3	-8,5	3,3	2,7
	Latest release	1,8	2,0	4,1	2,9	4,4	5,3	0,3	-8,5	3,3	2,8
	Revision, %-points (latest minus first)	0,2	0,1	0,4	0,8	-1,1	0,9	-0,6	-0,7	0,2	-0,1
Imports	1. release	1,7	0,9	4,8	10,3	5,4	4,1	-1,3	-22,3	2,6	0,1
	Previous release	3,2	3,2	7,4	11,4	7,9	7,0	7,5	-17,2	6,9	5,7
	Latest release	3,2	3,2	7,4	11,4	7,9	7,0	7,5	-17,2	6,9	6,1
	Revision, %-points (latest minus first)	1,5	2,3	2,6	1,1	2,5	2,9	8,8	5,1	4,3	6,0
Exports	1. release	5,6	1,3	3,5	7,0	10,7	4,8	-1,1	-24,3	5,1	-0,8
	Previous release	3,3	-1,9	8,2	7,0	12,2	8,2	5,8	-21,3	7,5	2,6
	Latest release	3,3	-1,9	8,2	7,0	12,2	8,2	5,8	-21,3	7,5	2,9
	Revision, %-points (latest minus first)	-2,3	-3,2	4,7	0,0	1,5	3,4	6,9	3,0	2,4	3,7
Final consumption expenditure	1. release	2,7	2,7	2,9	2,9	2,3	2,8	1,9	-1,3	1,9	2,6
	Previous release	2,6	3,8	2,9	2,8	3,1	2,7	1,9	-1,7	2,1	1,8
	Latest release	2,6	3,8	2,9	2,8	3,1	2,7	1,9	-1,7	2,1	1,7
	Revision, %-points (latest minus first)	-0,1	1,1	0,0	-0,1	0,8	-0,1	0,0	-0,4	0,2	-0,9
Gross fixed capital formation	1. release	-1,0	-2,3	4,6	1,7	5,1	7,6	1,0	-13,4	0,8	4,6
	Previous release	-3,7	3,0	4,9	3,6	1,9	10,7	-0,6	-13,2	1,9	6,8
	Latest release	-3,7	3,0	4,9	3,6	1,9	10,7	-0,6	-13,2	1,9	7,1
	Revision, %-points (latest minus first)	-2,7	5,3	0,3	1,9	-3,2	3,1	-1,6	0,2	1,1	2,5

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