

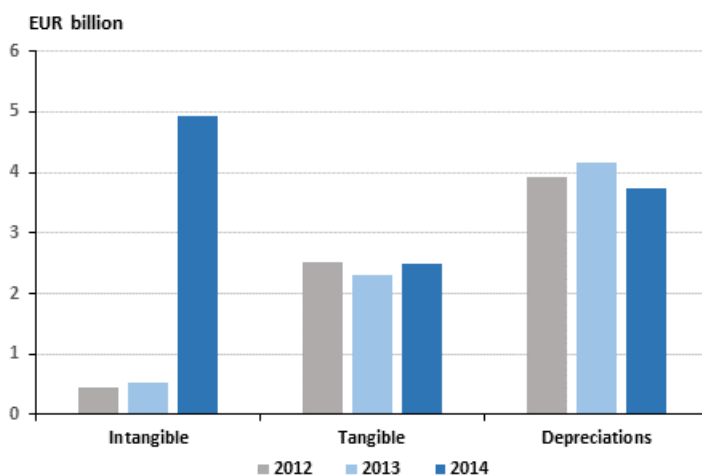
# Structural business and financial statement statistics

2014

## Productive capital in manufacturing continued to peter out in 2014

Investments in fixed assets by manufacturing (industry C) amounted EUR 7.5 billion in 2014. The sum in the year before was EUR 2.8 billion. The increase was merely due to a large business transaction in the electronics industry producing goodwill value growth that raised the amount of intangible investments to EUR 4.9 billion. At the same time, depreciations of industrial enterprises have in recent years clearly exceeded the amount of tangible investments in fixed assets. This type of development will inevitably lead to petering out of the production capacity of manufacturing in Finland. These data derive from Statistics Finland's structural business and financial statement statistics for 2014.

### Investments in manufacturing



The turnover of manufacturing was EUR 130.3 billion in 2014. One year previously, turnover amounted to EUR 135.1 billion so the drop was 3.6 per cent. One-half of the fall in turnover came from the metal industry. Most of the decrease in turnover derived from other than the fall in domestic industrial output. According to the statistics on industrial output 2014, which describe the same period, the value of sold output was EUR 80 billion, which decreased by 1.2 per cent from the year before.

Weak improvement could be seen in the profitability of manufacturing measured by the operating margin. The result before financial items and taxes grew by EUR 380 million rising the operating margin by half a percentage point. The sales gains received due to large corporate acquisitions in the electronic industry increased the result for the financial period. Similarly, the tax refunds amounting to nearly EUR one billion received in the industry decreased the taxes paid by manufacturing to EUR 40 million. The combined result for the financial period of manufacturing enterprises was EUR 12.4 billion in 2014. The result of the year before was EUR 2.0 billion.

The data are based on the Tax Administration's business taxation data. The data have been supplemented with Statistics Finland's own inquiry.

### **Enterprises in Finland in 2014**

The number of personnel employed by enterprises went down in nearly all industries. The fall was considerable particularly in the industries of manufacturing, trade and logistics. In the industry of education the fall in the number of personnel was significant in relative terms. The number of personnel grew only in the industries of health care, arts and entertainment, and food service and accommodation activities.

The total number of enterprises rose due to the growing number of primary production enterprises. In other industries the number of enterprises remained more or less on level with the previous year. The number of enterprises went down especially in manufacturing, trade and transportation and storage activities. Primary production included, the number of enterprises grew to some degree.

The number of enterprises with the biggest turnover of over EUR 200 million remained unchanged in 2014 from 2013. In smaller categories than this the development was varying between 2013 and 2014. The number of personnel fell in almost every size category of turnover. Exceptions to this were enterprises whose turnover was EUR 2 to 9.9 million, where the number of personnel grew somewhat, by under 2,000 employees.

By far, the largest share of enterprises operating in Finland are small. Enterprises of fewer than five staff-years employ nearly as many Finns as those employing over one thousand staff-years. However, the wages and salaries sum of the largest enterprises is considerably higher than that of smaller size category enterprises.

Most Finnish enterprises operate either as a limited company or as private practitioners of trade, i.e. natural persons. These legal forms constitute around 85 per cent of all enterprises. The number of enterprises operating as limited companies and natural persons increased in 2014 compared with 2013.

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# Appendix tables

**Appendix table 1. Enterprises turnover by industry in 2013–2014**

Industries	Turnover		Year-on-year change
	EUR 1000		
	2013	2014	%
B MINING AND QUARRYING	1,730,437	1,661,142	-4.0
C MANUFACTURING	135,093,280	130,284,373	-3.6
D ELECTRICITY GAS STEAM AND AIR CONDITIONING SUPPLY	13,634,420	13,074,441	-4.1
E WATER SUPPLY; SEWERAGE WASTE MANAGEMENT AND REMEDIATION ACT	2,385,930	2,451,932	2.8
F CONSTRUCTION	28,459,840	28,998,388	1.9
G WHOLESALE RETAIL TRADE	123,201,374	116,846,278	-5.2
H TRANSPORTATION AND STORAGE	22,945,799	23,108,891	0.7
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	5,991,156	6,048,548	1.0
J INFORMATION AND COMMUNICATION	16,548,060	17,862,057	7.9
L REAL ESTATE ACTIVITIES	7,624,137	8,005,031	5.0
M PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES	13,289,725	13,253,797	-0.3
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	9,929,485	10,075,843	1.5

**Appendix table 2. Enterprises value added by industry in 2013–2014**

Industries	Value added		Year-on-year change
	EUR 1000		
	2013	2014	%
B MINING AND QUARRYING	466,840	151,052	-67.6
C MANUFACTURING	24,533,279	24,610,661	0.3
D ELECTRICITY GAS STEAM AND AIR CONDITIONING SUPPLY	3,481,546	3,539,034	1.7
E WATER SUPPLY; SEWERAGE WASTE MANAGEMENT AND REMEDIATION ACT	758,121	849,623	12.1
F CONSTRUCTION	9,243,985	9,326,299	0.9
G WHOLESALE RETAIL TRADE	14,870,232	14,735,361	-0.9
H TRANSPORTATION AND STORAGE	7,850,964	7,752,808	-1.3
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	2,067,377	2,108,274	2.0
J INFORMATION AND COMMUNICATION	7,577,565	8,167,700	7.8
L REAL ESTATE ACTIVITIES	3,896,325	4,024,813	3.3
M PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES	6,565,440	6,626,242	0.9
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	4,991,622	5,104,061	2.3

# Revisions in these statistics

## Revision

		EUR 1000		Change
		2014, preliminary data	2014	%
B MINING AND QUARRYING	Turnover	1,665,936	1,661,142	-0.3
	Operating margin	-126,314	-128,111	1.4
	Net result	-815,590	-757,037	-7.2
	Value added	153,126	151,052	-1.4
	Net investments in tangible assets	178,560	177,339	-3.8
C MANUFACTURING	Turnover	130,213,188	130,284,373	0.1
	Operating margin	7,623,326	7,643,525	0.3
	Net result	3,699,165	3,693,764	-0.1
	Value added	24,595,117	24,610,661	0.1
	Net investments in tangible assets	2,520,229	2,488,640	-1.3
F CONSTRUCTION	Turnover	28,838,870	28,998,388	0.6
	Operating margin	1,980,034	2,030,344	2.5
	Net result	928,951	951,155	2.4
	Value added	9,317,641	9,326,299	0.1
	Net investments in tangible assets	740,459	630,106	-14.9
G WHOLESALE RETAIL TRADE	Turnover	116,737,264	116,846,278	0.1
	Operating margin	3,760,431	3,819,551	1.6
	Net result	1,577,732	1,601,433	1.5
	Value added	14,696,105	14,735,361	0.3
	Net investments in tangible assets	939,688	894,069	-4.9
H TRANSPORTATION AND STORAGE	Turnover	2,048,780	23,108,891	0.3
	Operating margin	1,685,415	1,769,329	5.0
	Net result	272,573	285,662	4.8
	Value added	7,748,220	7,752,808	0.1
	Net investments in tangible assets	807,660	730,894	-9.5
I ACCOMMODATION AND FOOD SERVICE ACTIVITIES	Turnover	6,033,210	6,048,548	0.3
	Operating margin	251,240	257,797	2.6
	Net result	-50,432	-44,653	-11.5
	Value added	2,106,191	2,108,274	0.1
	Net investments in tangible assets	147,130	138,844	-5.6
J INFORMATION AND COMMUNICATION	Turnover	17,839,057	17,862,057	0.1
	Operating margin	2,989,914	3,001,988	0.4
	Net result	1,454,399	1,473,427	1.3
	Value added	8,156,229	8,167,700	0.1
	Net investments in tangible assets	904,165	900,285	-0.4
M PROFESSIONAL SCIENTIFIC AND TECHNICAL ACTIVITIES	Turnover	13,348,704	13,253,797	-0.7
	Operating margin	997,289	981,215	-1.6
	Net result	447,966	411,873	-8.1
	Value added	6,660,190	6,626,242	-0.5
	Net investments in tangible assets	239,511	210,967	-11.9

		EUR 1000		Change
		2014, preliminary data	2014	%
N ADMINISTRATIVE AND SUPPORT SERVICE ACTIVITIES	Turnover	9,979,173	10,075,843	1.0
	Operating margin	980,765	955,342	-2.6
	Net result	226,207	266,246	17.7
	Value added	5,046,328	5,104,061	1.1
	Net investments in tangible assets	457,006	432,851	-5.3

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