

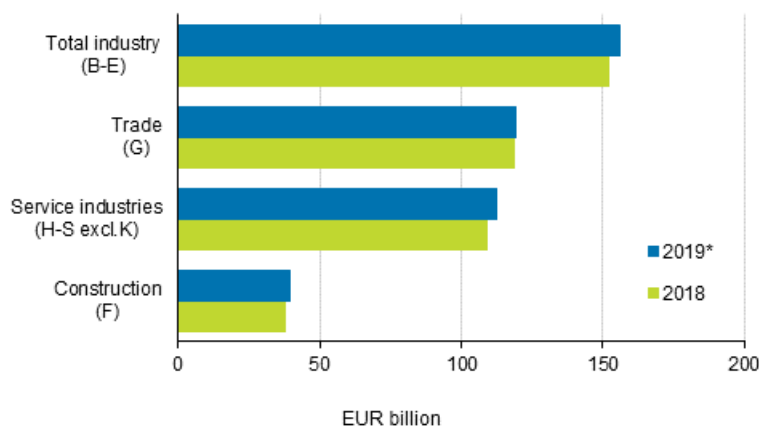
Structural business and financial statement statistics

2019

Enterprises' turnover grew by 2,4 per cent in 2019

According to Statistics Finland's preliminary data, enterprises' (NACE B to S, excl. K) turnover without internal items was EUR 427.4 billion in total in 2019. The turnover grew by EUR 9.9 billion, which is 2.4 per cent more than one year ago. Of the turnover growth, EUR 4.0 billion came from manufacturing enterprises, EUR 3.4 billion from service enterprises, EUR 0.5 billion from trade and EUR 1.9 billion from construction.

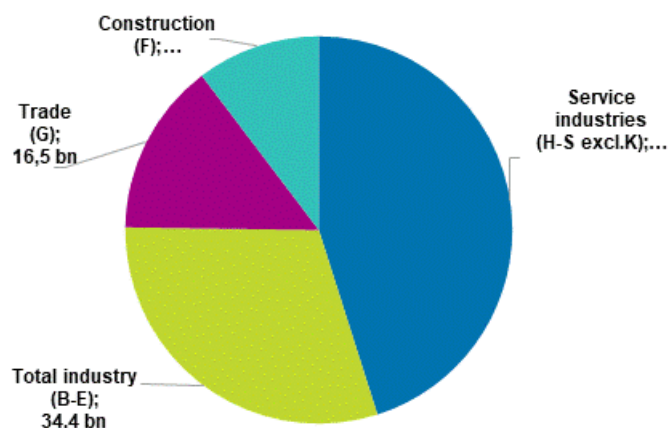
Enterprises' turnover in 2018 to 2019*



The operating result accrued to the whole enterprise sector amounted to EUR 22.7 billion in 2019. Operating expenses grew more than the operating income which grew by EUR 9.3 billion. Thus, the operating result was EUR 1.3 billion lower than in 2018. Enterprises' profitability weakened slightly from the previous year: the operating result percentage was 5.2 per cent of profits, while it was 5.6 per cent in 2018. Profitability weakened particularly in manufacturing industries, from 5.7 to 4.7 per cent. In trade, the development of profitability was most positive, although the operating result percentage in the industry remained only on level with the previous year at 2.9 per cent.

Enterprises' value added was EUR 114.1 billion in 2019. The value added accrued to enterprises amounted to EUR 1.9 billion more than in 2018. Value added grew particularly in service industries, by a total of EUR 2.5 billion. Value added in manufacturing industries, in turn, decreased by EUR 1.0 billion compared to 2018. In both trade and construction, value added amounted to EUR 0.2 billion more than in the year before.

Enterprises' value added in 2019



The data in the paragraphs above are based on the business and financial statement statistics, which contain data on the industries of manufacturing (NACE B to E), construction (NACE F), trade (NACE G) and other services apart from financial and insurance activities (NACE H to S, excl. K).

Number of personnel increased by 16,000 staff-years in 2019

According to preliminary data, the total number of enterprises (NACE B to X) was around 292,000. There were around 6,000 more enterprises than in the previous year. The number of enterprises increased in nearly all main industries. By contrast, the numbers of enterprises decreased slightly in mining and quarrying and in trade. The number of enterprises increased most in professional, scientific and technical activities, by a total of around 1,200 enterprises. In relative terms, the number of enterprises increased most in arts, entertainment and recreation activities, where annual growth amounted to 7.1 per cent.

The number of personnel employed by enterprises was in total close on 1.5 million converted into full-time employees in 2019. The figure includes both wage and salary earners and entrepreneurs. The biggest employer was the service sector with 728,000 staff-years. The combined number of personnel in the entire enterprise sector rose by 16,000 staff-years compared with the previous year. Personnel numbers fell in construction, transportation and storage, financial and insurance activities, real estate activities, education and other service activities. In other main industries, the number of personnel grew. The number of personnel grew most in administrative and support service activities, by a total of around 14,000 staff-years.

The data of the two previous paragraphs are based on data of the business structures statistics, which cover all industries apart from primary production (NACE A) in terms of preliminary data.

Data basis of the statistics

The preliminary data of the structural business and financial statement statistics are based on data on enterprises defined by Statistics Finland. An enterprise is a unit with decision-making autonomy, which produces goods and/or services to be sold on the market. An enterprise is formed by one or several legal units (Business ID). The preliminary statistics cover data from industries B to S. The units of primary

production are missing from the preliminary data, and thus the combined data of all enterprises are not published. The data are based on the Tax Administration's business taxation data. The data have been supplemented with Statistics Finland's own inquiry.

Database tables based on both enterprises and legal units (Business IDs) are published on the structural business and financial statement statistics.

Contents

Inquiries

Rauno Viita 029 551 3381

Milka Suomalainen 029 551 3621

Head of Department in
charge:

Mari Ylä-Jarkko

rakenne.tilastot@stat.fi

www.stat.fi

Source: Statistics Finland